

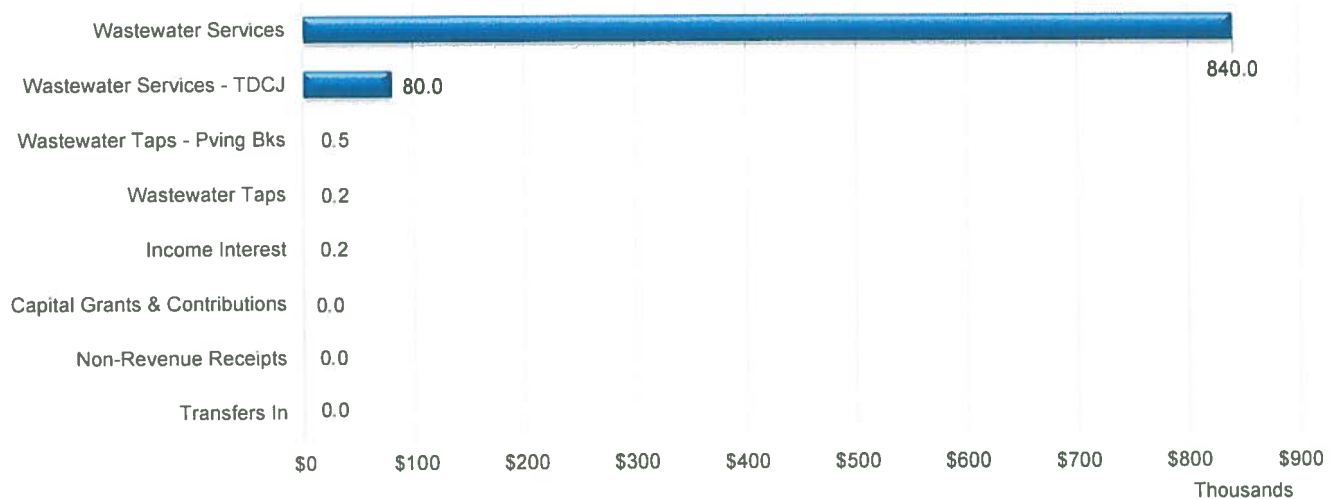
Wastewater Fund

The Wastewater Fund is a proprietary enterprise fund that is funded by fees charged to finance the cost of services to external customers for goods and services. The City of Breckenridge uses the Wastewater Fund to account for the operation of the Wastewater Treatment Plant, Wastewater Collection, and other costs to support the fund.

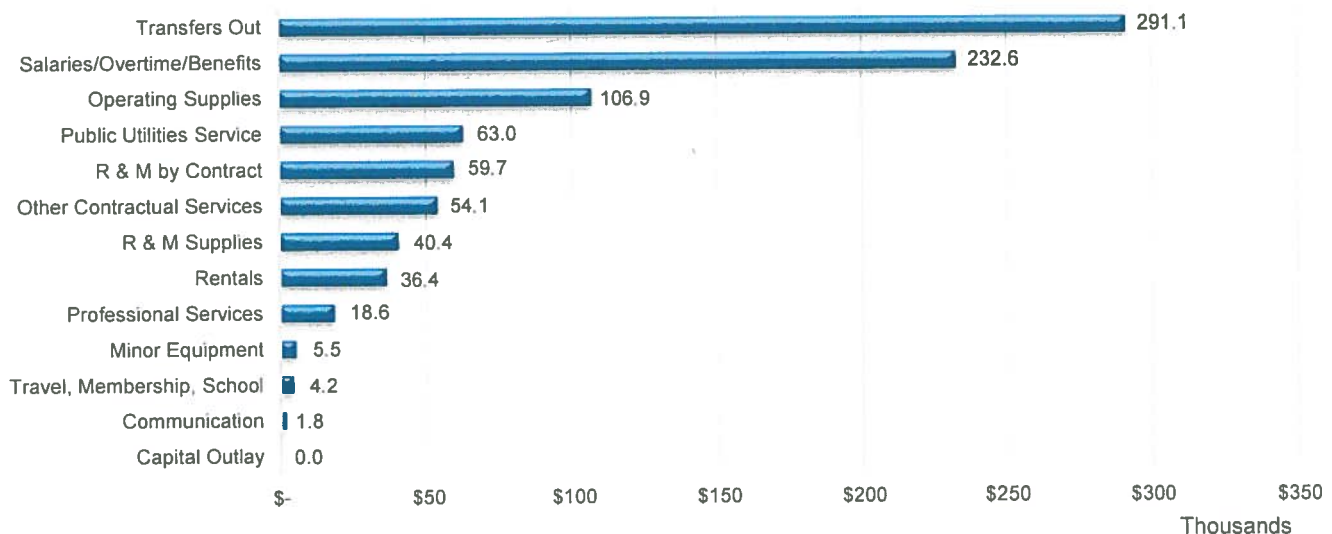
Revenues

Wastewater rate charges account for 99.9% of revenue in the Wastewater Fund. Wastewater Fund revenues have remained level over the past several years throughout the drought since they were revised in 2012-13. At this point, no wastewater rate increases are budgeted for 2015-16.

Where does the money come from?



Where does the money go?





CITY OF BRECKENRIDGE

SUMMARY OF RECEIPTS AND EXPENDITURES

Wastewater Fund

	Actual 2013-2014	Budget 2014-2015	Estimated 2014-2015	Budget 2015-2016
BEGINNING CASH BALANCE	\$ 313,058	\$ 33,058	\$ 47,659	\$ 146,159
Wastewater Receipts				
Non-Revenue Receipts	45	100	100	-
Wastewater Services - TDCJ	79,245	80,000	80,000	80,000
Wastewater Services	839,433	840,000	840,000	840,000
Wastewater Taps	-	200	-	200
Wastewater Taps - Pving Bks	-	500	-	500
Income Interest	384	200	200	200
Capital Grants & Contributions	51,058	-	-	-
Total Wastewater Receipts	970,165	921,000	920,300	920,900
Transfers In				
Trnsfr from General Fund	18,660	-	-	-
Total Transfers In	18,660	-	-	-
TOTAL CURRENT RECEIPTS	988,825	921,000	920,300	920,900
TOTAL FUNDS AVAILABLE	1,301,883	954,058	967,959	1,067,059
Wastewater Fund Expenditures				
Salaries/Overtime	158,398	159,500	159,000	167,000
Fringe Benefits	58,291	61,800	59,800	65,600
Operating Supplies	113,219	107,400	103,300	106,900
R & M Supplies	37,417	47,300	16,400	40,400
Minor Equipment	6,444	3,500	4,500	5,500
Professional Services	16,412	18,600	15,100	18,600
Communication	1,600	1,800	1,600	1,800
Travel, Membership, School	2,964	5,900	5,200	4,200
Public Utilities Service	45,218	47,000	62,500	63,000
R & M by Contract	82,810	55,500	80,600	59,700
Other Contractual Services	63,276	39,500	133,600	54,100
Rentals	7,330	49,000	42,200	36,400
Capital Outlay	7,784	23,000	15,000	-
Total Wastewater Fund Exp	601,163	619,800	698,800	623,200
Total Transfers Out	412,229	123,000	123,000	291,100
TOTAL CURRENT EXPENDITURES	1,013,392	742,800	821,800	914,300
NET OPERATING	(24,567)	178,200	98,500	6,600
GAAP Adjustment	(240,832)			
ENDING CASH BALANCE	\$ 47,659	\$ 211,258	\$ 146,159	\$ 152,759

CITY OF BRECKENRIDGE**DEPARTMENT EXPENDITURES SUMMARY****Wastewater Fund**

Department	Actual 2013-2014	Budget 2014-2015	Estimated 2014-2015	Budget 2015-2016	Percent Change
Wastewater Collection	\$ 280,549	\$ 297,900	\$ 310,800	\$ 303,400	1.8%
Wastewater Treatment	320,614	321,900	388,000	319,800	-0.7%
Non-Departmental	412,229	123,000	123,000	291,100	136.7%
TOTAL EXPENDITURES	\$ 1,013,392	\$ 742,800	\$ 821,800	\$ 914,300	23.1%

The Public Works Director is over the Wastewater Collection Department which is responsible for maintaining the sanitary sewer collection system within the City.

Goal 1: Lift Station # 3

Objective 1: Install new suction box on pump #2 and replace suction box on pump #1

Objective 2: Budget for meter loop replacement by certified electrician

Goal 2: Lift Station # 2

Objective 1: Identify cost of parts and labor for installation

Objective 2: Budget for suction boxes

Goal 3: Upgrade Wastewater Utilities Map

Objective 1: Collect GPS information on all manholes and the direction of inflow and outflow for input into new GIS System

Goal 4: Identify Inflow and Infiltration Problems

Objective 1: Identify number of manholes leaking rainwater with smoke testing

Objective 2: Determine best method to seal interior of manhole walls

Objective 3: Locate manholes needing rain guards

Performance Indicators

- 1 Participate in GIS program to locate and record GPS data on all manholes and lift stations by 9/30/16
- 2 Identify and minimize sources of inflow and infiltration by 9/30/16

CITY OF BRECKENRIDGE**DEPARTMENT EXPENDITURES SUMMARY****Wastewater Collection**

Expenditures	Actual 2013-2014	Budget 2014-2015	Estimated 2014-2015	Budget 2015-2016	Percent Change
Salaries/Overtime	\$ 110,214	\$ 97,700	\$ 109,000	\$ 111,000	13.6%
Fringe Benefits	38,802	37,700	39,500	41,500	10.1%
Operating Supplies	52,911	54,000	48,500	52,000	-3.7%
R & M Supplies	26,107	28,800	11,000	27,000	-6.3%
Minor Equipment	707	1,500	1,500	2,500	66.7%
Professional Services	158	300	100	300	0.0%
Travel, Membership, School	1,890	3,700	3,000	2,000	-45.9%
Public Utilities Service	12,815	13,000	12,500	13,000	0.0%
R & M by Contract	21,587	15,300	27,500	14,500	-5.2%
Other Contractual Service	1,689	3,400	16,000	3,200	-5.9%
Rentals	5,885	42,500	42,200	36,400	-14.4%
Capital Outlay	7,784	-	-	-	0.0%
TOTAL EXPENDITURES	\$ 280,549	\$ 297,900	\$ 310,800	\$ 303,400	1.8%

CITY OF BRECKENRIDGE

DEPARTMENTAL EXPENDITURES DETAIL

Wastewater Fund

Wastewater Collection Expenditures				Actual 2013-2014	Budget 2014-2015	Estimated 2014-2015	Proposed 2015-2016
Salaries/Overtime							
103	76	5105	Regular Salaries	\$ 76,813	\$ 77,700	\$ 77,000	\$ 79,000
103	76	5110	Overtime Pay	33,401	20,000	32,000	32,000
Total Salaries/Overtime				110,214	97,700	109,000	111,000
Fringe Benefits							
103	76	5204	Term Life Ins - City Portion	99	200	100	200
103	76	5205	Health Ins - City Portion	17,379	18,000	18,000	19,500
103	76	5210	TMRs	10,351	9,000	10,000	10,100
103	76	5215	Social Security/Medicare	8,576	7,600	8,500	8,500
103	76	5220	Longevity Pay	1,648	2,100	2,100	2,400
103	76	5225	SUTA	749	800	800	800
Total Fringe Benefits				38,802	37,700	39,500	41,500
Operating Supplies							
103	76	5430	Chemicals	30,823	30,000	30,000	30,000
103	76	5483	Special Clothing	583	1,000	500	1,000
103	76	5490	M/V Operating Supplies	19,524	19,000	16,000	19,000
103	76	5495	Equipment Operation Supplies	1,981	4,000	2,000	2,000
Total Operating Supplies				52,911	54,000	48,500	52,000
Repair & Maintenance Supplies							
103	76	5520	Utility Repair Supply	20,788	17,800	5,000	20,000
103	07	5560	M/V R & M Supplies	131	2,000	1,000	2,000
103	76	5565	Equip R & M Supplies	5,188	9,000	5,000	5,000
Total R & M Supplies				26,107	28,800	11,000	27,000
Minor Equipment							
103	76	5605	Minor Equipment	707	1,500	1,500	2,500
Total Minor Equipment				707	1,500	1,500	2,500
Professional Services							
103	76	5710	Physicals Pre-Employment	158	300	100	300
Total Professional Services				158	300	100	300
Travel, Membership, School							
103	76	5905	Continuing Education	1,890	3,700	3,000	2,000
Total Travel, Membership, School				1,890	3,700	3,000	2,000
Public Utilities Service							
103	76	6105	Electricity	7,875	8,000	7,500	8,000
103	76	6160	TDCJ Lift Station	4,940	5,000	5,000	5,000
Total Public Utilities Service				12,815	13,000	12,500	13,000
Repair & Maintenance by Contract							
103	76	6205	M/V Repair by Contract	119	1,800	500	1,000
103	76	6210	Equipment Repair by Contract	20,000	4,000	15,000	4,000
103	76	6235	Lift Station Repair by Contract	1,468	9,500	12,000	9,500
Total R & M by Contract				21,587	15,300	27,500	14,500

CITY OF BRECKENRIDGE

DEPARTMENTAL EXPENDITURES DETAIL

Wastewater Fund

		Actual 2013-2014	Budget 2014-2015	Estimated 2014-2015	Proposed 2015-2016
Wastewater Collection Expenditures					
Other Contractual Services					
103 76 6750	Uniforms & Clothing	1,149	1,200	1,000	1,200
103 76 6770	Contractual Services	540	2,200	15,000	2,000
Total Other Contractual Services		1,689	3,400	16,000	3,200
Rentals					
103 76 7105	Rentals	105	500	200	500
103 76 7110	Interest/L-P Vehicle	4,122	100	100	-
103 76 7115	Interest Equip	1,658	3,900	3,900	2,400
103 76 7120	Lease Purchase Vehicle	-	6,000	6,000	-
103 76 7125	Lease Purchase Equip	-	32,000	32,000	33,500
Total Rentals		5,885	42,500	42,200	36,400
Capital Outlay					
103 76 7215	Shop & Plant Purchase	392	-	-	-
103 76 7230	System Improvements	7,392	-	-	-
Total Capital Outlay		7,784	-	-	-
TOTAL WASTEWATER COLLECTION		\$ 280,549	\$ 297,900	\$ 310,800	\$ 303,400

The Public Works Director is over the Wastewater Treatment Department which is responsible for operating and maintaining the Wastewater Treatment Plant. The City operates five lift stations throughout town and an extended oxidation basin (racetrack) for treatment before discharge. The City is permitted to discharge .95 MGD into Gonzolus Creek currently. Currently the City is contracting with US Water Utility Group for Wastewater Treatment Plant services.

Goal 1: Improve Wastewater Production Efficiency and Quality

- Objective 1: Ensure proper professional training to obtain wastewater license
- Objective 2: Ensure professional training classes beyond minimum license requirements
- Objective 3: Revise Wastewater Treatment Plant standard operating procedures (SOP's)
- Objective 4: Maintain, repair and upgrade plant equipment as necessary

Goal 2: Improve Facility Building and Grounds Appearance

- Objective 1: Reconstruct drying beds for better drainage
- Objective 2: Replace office building
- Objective 3: Paint all exterior exposed iron piping to prevent rusting
- Objective 4: Consider covered parking area
- Objective 5: Purchase desks and chairs for office

Goal 3: Improve Wastewater Treatment Plant Physical Security

- Objective 1: Revise/Replace gates entry/exit
- Objective 2: Install exterior security camera system

Performance Indicators

- 1 Install new lift station parts by 12/30/15
- 2 Participate in GIS program to locate and record GPS data on all manholes and lift stations by 9/30/16
- 3 Develop plan to smoke test manholes by 12/31/15

CITY OF BRECKENRIDGE

DEPARTMENT EXPENDITURES SUMMARY

Wastewater Treatment

Expenditures	Actual 2013-2014	Budget 2014-2015	Estimated 2014-2015	Budget 2015-2016	Percent Change
Salaries/Overtime	\$ 48,184	\$ 61,800	\$ 50,000	\$ 56,000	-9.4%
Fringe Benefits	19,489	24,100	20,300	24,100	0.0%
Operating Supplies	60,308	53,400	54,800	54,900	2.8%
R & M Supplies	11,310	18,500	5,400	13,400	-27.6%
Minor Equipment	5,737	2,000	3,000	3,000	50.0%
Professional Services	16,254	18,300	15,000	18,300	0.0%
Communications	1,600	1,800	1,600	1,800	0.0%
Travel, Membership, School	1,074	2,200	2,200	2,200	0.0%
Public Utilities Service	32,403	34,000	50,000	50,000	47.1%
R & M by Contract	61,223	40,200	53,100	45,200	12.4%
Other Contractual Service	61,587	36,100	117,600	50,900	41.0%
Rentals	1,445	6,500	-	-	-100.0%
Capital Outlay	-	23,000	15,000	-	0.0%
TOTAL EXPENDITURES	\$ 320,614	\$ 321,900	\$ 388,000	\$ 319,800	-0.7%

CITY OF BRECKENRIDGE

DEPARTMENTAL EXPENDITURES DETAIL

Wastewater Fund

Wastewater Treatment Expenditures		Actual 2013-2014	Budget 2014-2015	Estimated 2014-2015	Proposed 2015-2016
Salaries/Overtime					
103 77 5105	Regular Salaries	\$ 41,368	\$ 55,800	\$ 42,000	\$ 48,000
103 77 5110	Overtime Pay	6,816	6,000	8,000	8,000
	Total Salaries/Overtime	48,184	61,800	50,000	56,000
Fringe Benefits					
103 77 5204	Term Life Ins - City Portion	72	200	100	200
103 77 5205	Health Ins - City Portion	9,714	12,000	11,000	13,000
103 77 5210	TMRS	4,677	5,800	4,500	5,200
103 77 5215	Social Security/Medicare	3,852	4,900	3,800	4,400
103 77 5220	Longevity Pay	367	600	200	400
103 77 5221	Certification Pay	393	-	100	300
103 77 5225	SUTA	414	600	600	600
	Total Fringe Benefits	19,489	24,100	20,300	24,100
Operating Supplies					
103 77 5430	Chemicals	54,495	49,000	49,000	50,000
103 77 5465	Janitor Supplies	911	400	400	500
103 77 5483	Special Clothing	294	400	800	400
103 77 5490	M/V Operating Supplies	2,462	1,800	2,200	2,000
103 77 5495	Equipment Operating Supplies	2,146	1,800	2,400	2,000
	Total Operating Supplies	60,308	53,400	54,800	54,900
Repair & Maintenance Supplies					
103 77 5560	M/V R & M Supplies	62	500	400	400
103 77 5565	Equip R & M Supplies	11,114	8,000	4,000	8,000
103 77 5570	Building & Grounds Repair	134	10,000	1,000	5,000
	Total R & M Supplies	11,310	18,500	5,400	13,400
Minor Equipment					
103 77 5605	Minor Equipment	5,737	2,000	3,000	3,000
	Total Minor Equipment	5,737	2,000	3,000	3,000
Professional Services					
103 77 5705	Plant Inspect & Permit Fees	6,221	6,700	5,000	6,700
103 77 5710	Physicals Pre-Employment	-	100	-	100
103 77 5750	Contract Lab Work	9,223	10,000	10,000	10,000
103 77 5765	Misc. Engineers	810	1,500	-	1,500
	Total Professional Services	16,254	18,300	15,000	18,300
Communications					
103 77 5805	Communications	1,600	1,800	1,600	1,800
	Total Communications	1,600	1,800	1,600	1,800
Travel, Membership, School					
103 77 5905	Continuing Education	1,074	2,200	2,200	2,200
	Total Travel, Membership, School	1,074	2,200	2,200	2,200
Public Utilities Service					
103 77 6105	Electricity	32,403	34,000	50,000	50,000
	Total Public Utilities Service	32,403	34,000	50,000	50,000

CITY OF BRECKENRIDGE

DEPARTMENTAL EXPENDITURES DETAIL

Wastewater Fund

Wastewater Treatment Expenditures				Actual 2013-2014	Budget 2014-2015	Estimated 2014-2015	Proposed 2015-2016
Repair & Maintenance by Contract							
103	77	6205	M/V Repair by Contract	10	200	100	200
103	77	6210	Equipment Repair by Contract	55,198	40,000	50,000	40,000
103	77	6220	Building & Grounds by Contract	6,015	-	3,000	5,000
Total R & M by Contract				61,223	40,200	53,100	45,200
Other Contractual Services							
103	77	6745	Sludge Disposal	32,646	15,000	65,000	30,000
103	77	6750	Uniforms & Clothing	589	800	400	600
103	77	6770	Contractual Services	28,112	20,000	52,000	20,000
103	77	6775	Pest Control	240	300	200	300
Total Other Contractual Services				61,587	36,100	117,600	50,900
Rentals							
103	77	7105	Rentals	1,445	6,500	-	-
Total Rentals				1,445	6,500	-	-
Capital Outlay							
103	77	7230	System Improvements	-	23,000	15,000	-
Total Capital Outlay				-	23,000	15,000	-
TOTAL WASTEWATER TREATMENT				\$ 320,614	\$ 321,900	\$ 388,000	\$ 319,800

CITY OF BRECKENRIDGE**DEPARTMENT EXPENDITURES SUMMARY****Wastewater Non-Departmental**

Expenditures	Actual 2013-2014	Budget 2014-2015	Estimated 2014-2015	Budget 2015-2016	Percent Change
Transfers Out	\$ 412,229	\$ 123,000	\$ 123,000	\$ 291,100	136.7%
TOTAL EXPENDITURES	\$ 412,229	\$ 123,000	\$ 123,000	\$ 291,100	136.7%

CITY OF BRECKENRIDGE

DEPARTMENTAL EXPENDITURES DETAIL

Wastewater Fund

Non-Departmental Expenditures				Actual 2013-2014	Budget 2014-2015	Estimated 2014-2015	Proposed 2015-2016
Transfers Out							
103	90	7450	Trnsfr to General Fund	\$ -	\$ -	\$ -	\$ 150,000
103	90	7462	Trnsfr to Trade Days Fund	-	60,000	60,000	40,000
103	90	7464	Trnsfr to Equip Replacement Fund	50,000	63,000	63,000	63,000
103	90	7468	Trnsfr to Rev DS - GO Ref 2010	288,500	-	-	-
103	90	7473	Trnsfr to Rev DS - CO 2003 Sinking Fd	7,100	-	-	-
103	90	7474	Trnsfr to Rev DS-CWSRF 2013	10,104	-	-	38,100
103	90	7476	Trnsfr to Rev DS - DWSRF 2014	56,525	-	-	-
103	90	7492	Interest Expense	-	-	-	-
Total Transfers Out				412,229	123,000	123,000	291,100
TOTAL NON-DEPARTMENTAL				\$ 412,229	\$ 123,000	\$ 123,000	\$ 291,100

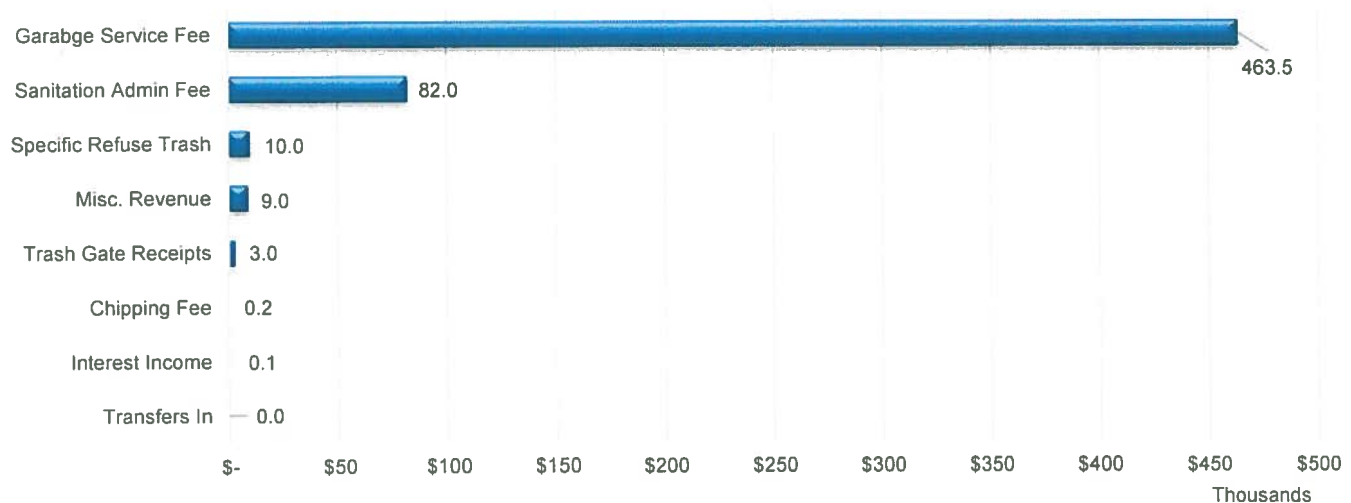
Sanitation Fund

The Sanitation Fund is a proprietary enterprise fund that is funded by fees charged to finance the cost of services to external customers for goods and services. The City of Breckenridge contracts for garbage pickup services with Republic Services out of Abilene. Removal of substandard houses has been a major effort recently which has required construction of a Monofill cell to dispose of nuisance and abandoned buildings demolition waste. Much of the City's cleanup effort centers around this project.

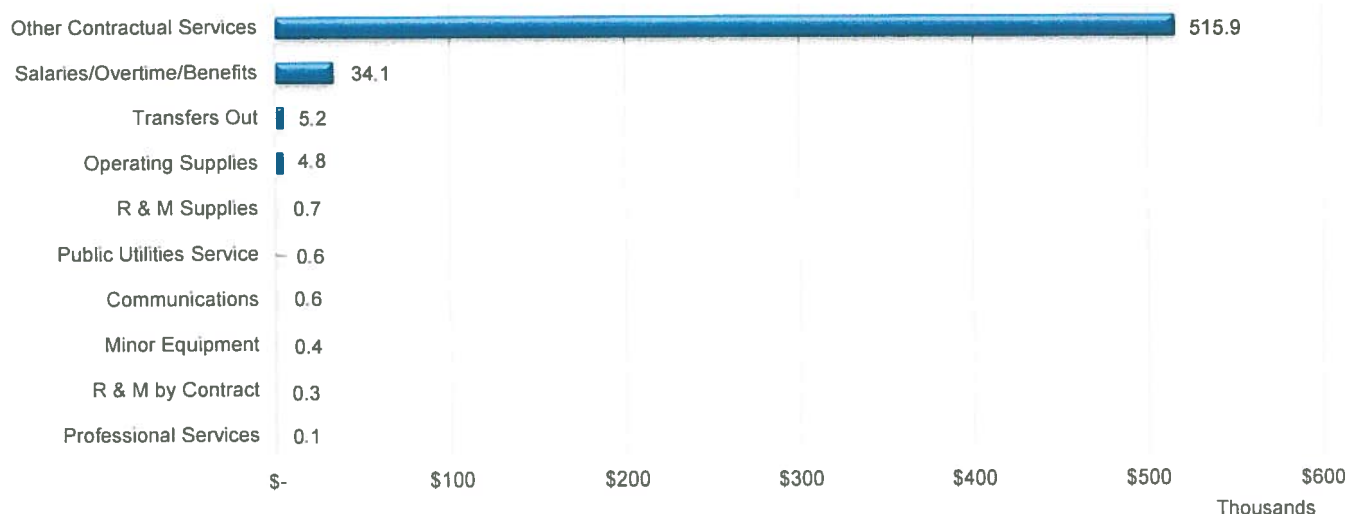
Revenues

Garbage Service Fees account for 81% of Sanitation Fund Revenues with 15% of all revenues coming from a Sanitation Administration Fee which is used to cover the cost of cleaning up sub-standard houses in the community. The City bills for residential, commercial and industrial polycarts while dumpsters are contracted by the businesses directly with Republic Services. Revenues remain level with minimal increases under the Republic Services contract due to low inflationary pressures and relatively low fuel prices. Contract increases are tied to the CPI and fuel prices.

Where does the money come from?



Where does the money go?





CITY OF BRECKENRIDGE

SUMMARY OF RECEIPTS AND EXPENDITURES

Sanitation Fund

	Actual 2013-2014	Budget 2014-2015	Estimated 2014-2015	Budget 2015-2016
BEGINNING CASH BALANCE	\$ 40,651	\$ 40,451	\$ 42,094	\$ 44,494
Sanitation Receipts				
Sanitation Admin Fee	83,506	82,000	82,000	82,000
Garabge Service Fee	440,941	453,200	450,000	463,500
Trash Gate Receipts	5,374	4,000	3,000	3,000
Chipping Fee	195	500	-	200
Specific Refuse Trash	10,000	9,600	10,000	10,000
Misc. Revenue	-	9,000	17,000	9,000
Interest Income	100	100	200	100
Total Sanitation Receipts	540,116	558,400	562,200	567,800
Transfers In				
General Fund	-	-	-	-
Water Fund	-	-	-	-
Total Transfers In	-	-	-	-
TOTAL CURRENT RECEIPTS	540,116	558,400	562,200	567,800
TOTAL FUNDS AVAILABLE	580,767	598,851	604,294	612,294
Sanitation Fund Expenditures				
Salaries/Overtime	22,312	23,100	22,800	23,200
Fringe Benefits	10,203	11,100	10,400	10,900
Operating Supplies	2,207	5,300	1,900	4,800
R & M Supplies	165	900	500	700
Minor Equipment	141	400	200	400
Professional Services	-	-	100	100
Communications	510	1,000	600	600
Public Utilities Service	459	500	500	600
R & M by Contract	50	600	200	300
Other Contractual Services	499,909	509,600	517,400	515,900
Total Sanitation Fund Exp	535,956	552,500	554,600	557,500
Total Transfers Out	-	5,200	5,200	5,200
TOTAL CURRENT EXPENDITURES	535,956	557,700	559,800	562,700
NET OPERATING	4,160	700	2,400	5,100
GAAP Adjustment	(2,717)			
ENDING CASH BALANCE	\$ 42,094	\$ 41,151	\$ 44,494	\$ 49,594

CITY OF BRECKENRIDGE**DEPARTMENT EXPENDITURES SUMMARY****Sanitation Fund**

Department	Actual 2013-2014	Budget 2014-2015	Estimated 2014-2015	Budget 2015-2016	Percent Change
Solid Waste Station	\$ 535,956	\$ 552,500	\$ 554,600	\$ 557,500	0.9%
Non-Departmental	-	5,200	5,200	5,200	0.0%
TOTAL EXPENDITURES	\$ 535,956	\$ 557,700	\$ 559,800	\$ 562,700	0.9%

The Public Works Director is over the Sanitation Department which is responsible for maintaining the Convenience Station where citizens may bring yard waste to be chipped or pay for dumping household waste into 40-yard containers. As the City has no landfill, it contracts with Republic Services for solid waste collection. Funding for the City's clean-up effort comes from this department. A total of 236 sub-standard structures were inventoried in 2012, and the City has developed a Monofill for disposal of these structures. During 2014-15, 33 sub-standard structures were disposed of in the Monofill. The program has wide community support and is expected to continue until the problem is abated.

Goal 1: Future Planning

Objective 1: Review City Policies with staff on legal/illegal dumping

Objective 2: Review with staff about proper charging for dumping

Goal 2: Customer Service

Objective 1: Provide customer service training to staff

Objective 2: Provide information to customers on materials that can be disposed at the convenience station

Goal 3: Property Maintenance

Objective 1: Identify cost of replacement fence around convenience station

Objective 2: Identify cost of small tractor with loader bucket for brush clean-up

Objective 3: Burn brush pile as often as necessary to prevent over-pile

Objective 4: Advertise free wood chips to customers entering convenience station

Goal 4: Support Monofill Effort

Objective 1: Fund contract effort to excavate/maintain cell

Objective 2: Properly dispose of houses with appropriate covering

Performance Indicators

1 Have new Monofill cell operational by 10/01/15

2 Demolish 50 substandard houses and deposit in Monofill by 9/30/16

CITY OF BRECKENRIDGE

DEPARTMENT EXPENDITURES SUMMARY

Sanitation Fund

Expenditures	Actual 2013-2014	Budget 2014-2015	Estimated 2014-2015	Budget 2015-2016	Percent Change
Salaries/Overtime	\$ 22,312	\$ 23,100	\$ 22,800	\$ 23,200	0.4%
Fringe Benefits	10,203	11,100	10,400	10,900	-1.8%
Operating Supplies	2,207	5,300	1,900	4,800	-9.4%
R & M Supplies	165	900	500	700	-22.2%
Minor Equipment	141	400	200	400	0.0%
Professional Services	-	-	100	100	0.0%
Communications	510	1,000	600	600	-40.0%
Public Utilities Service	459	500	500	600	20.0%
R & M by Contract	50	600	200	300	-50.0%
Other Contractual Services	499,909	509,600	517,400	515,900	1.2%
TOTAL EXPENDITURES	\$ 535,956	\$ 552,500	\$ 554,600	\$ 557,500	0.9%

CITY OF BRECKENRIDGE

DEPARTMENTAL EXPENDITURES DETAIL

Sanitation Fund

Solid Waste Station Expenditures				Actual 2013-2014	Budget 2014-2015	Estimated 2014-2015	Proposed 2015-2016
Salaries/Overtime							
104	42	5105	Regular Salaries	\$ 22,280	\$ 22,800	\$ 22,800	\$ 22,900
104	42	5110	Overtime Pay	32	300	-	300
Total Salaries/Overtime				22,312	23,100	22,800	23,200
Fringe Benefits							
104	42	5204	Term Life Ins - City Portion	46	100	100	100
104	42	5205	Health Ins - City Portion	6,038	6,600	6,000	6,500
104	42	5210	TMRS	2,052	2,100	2,100	2,100
104	42	5215	Social Security/Medicare	1,704	1,800	1,800	1,800
104	42	5220	Longevity Pay	156	200	100	100
104	42	5225	SUTA	207	300	300	300
Total Fringe Benefits				10,203	11,100	10,400	10,900
Operating Supplies							
104	42	5410	Gate House Supplies	-	500	200	500
104	42	5430	Chemicals	-	100	100	100
104	42	5483	Special Clothing	-	200	100	200
104	42	5490	M/V Operating Supplies	276	500	-	-
104	42	5495	Equipment Operation Supplies	1,931	4,000	1,500	4,000
Total Operating Supplies				2,207	5,300	1,900	4,800
Repair & Maintenance Supplies							
104	42	5560	M/V R & M Supplies	-	200	-	-
104	42	5565	Equip R & M Supplies	112	400	400	400
104	42	5570	Building & Grounds Repair	53	300	100	300
Total R & M Supplies				165	900	500	700
Minor Equipment							
104	42	5605	Minor Equipment	141	400	200	400
Total Minor Equipment				141	400	200	400
Professional Services							
104	42	5710	Physicals Pre-Employment	-	-	100	100
Total Professional Services				-	-	100	100
Communications							
104	42	5805	Communications	510	1,000	600	600
Total Communications				510	1,000	600	600
Public Utilities Service							
104	42	6105	Electricity	459	500	500	600
Total Public Utilities Service				459	500	500	600
Repair & Maintenance by Contract							
104	42	6205	M/V Repair by Contract	-	300	-	-
104	42	6210	Equipment Repair by Contract	50	300	200	300
Total R & M by Contract				50	600	200	300

CITY OF BRECKENRIDGE**DEPARTMENTAL EXPENDITURES DETAIL****Sanitation Fund**

				Actual	Budget	Estimated	Proposed
Solid Waste Station Expenditures				2013-2014	2014-2015	2014-2015	2015-2016
Other Contractual Services							
104	42	6720	Residential Trash Billing	444,369	453,200	450,000	463,500
104	42	6725	Convenience Station Charges	2,060	11,000	2,000	2,000
104	42	6730	Roll-Off Box Charges	29,846	20,000	25,000	20,000
104	42	6750	Uniforms & Clothing	389	400	400	400
104	42	6770	Contractual Services	23,245	25,000	40,000	30,000
Total Other Contractual Services				499,909	509,600	517,400	515,900
TOTAL SOLID WASTE STATION				\$ 535,956	\$ 552,500	\$ 554,600	\$ 557,500

CITY OF BRECKENRIDGE**DEPARTMENT EXPENDITURES SUMMARY****Sanitation Non-Departmental**

Expenditures	Actual 2013-2014	Budget 2014-2015	Estimated 2014-2015	Budget 2015-2016	Percent Change
Transfers Out	\$ -	\$ 5,200	\$ 5,200	\$ 5,200	0.0%
TOTAL EXPENDITURES	\$ -	\$ 5,200	\$ 5,200	\$ 5,200	0.0%

CITY OF BRECKENRIDGE**DEPARTMENTAL EXPENDITURES DETAIL****Sanitation Fund**

				Actual	Budget	Estimated	Proposed
Non-Departmental Expenditures				2013-2014	2014-2015	2014-2015	2015-2016
Transfers Out							
104	90	7464	Trnsfr to Equip Replacement Fund	\$ -	\$ 5,200	\$ 5,200	\$ 5,200
Total Transfers Out				-	5,200	5,200	5,200
TOTAL NON-DEPARTMENTAL				\$ -	\$ 5,200	\$ 5,200	\$ 5,200

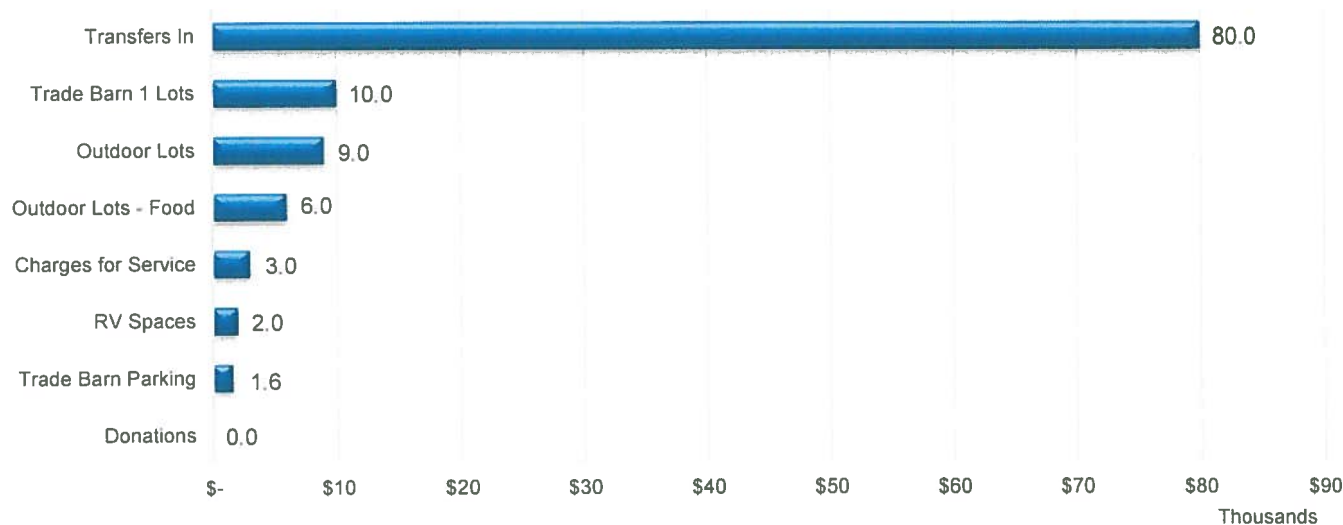
Trade Days

Breck Trade Days is a proprietary enterprise fund that is funded by fees charged to finance the cost of services to external customers for goods and services. To "seed" the new fund, transfers from the Water and Wastewater Funds have been used to supplement it. The purpose of a trade days event is to drive traffic to a community whereby the "rising tide lifts all boats" concept says that all the businesses in town have the opportunity to benefit.

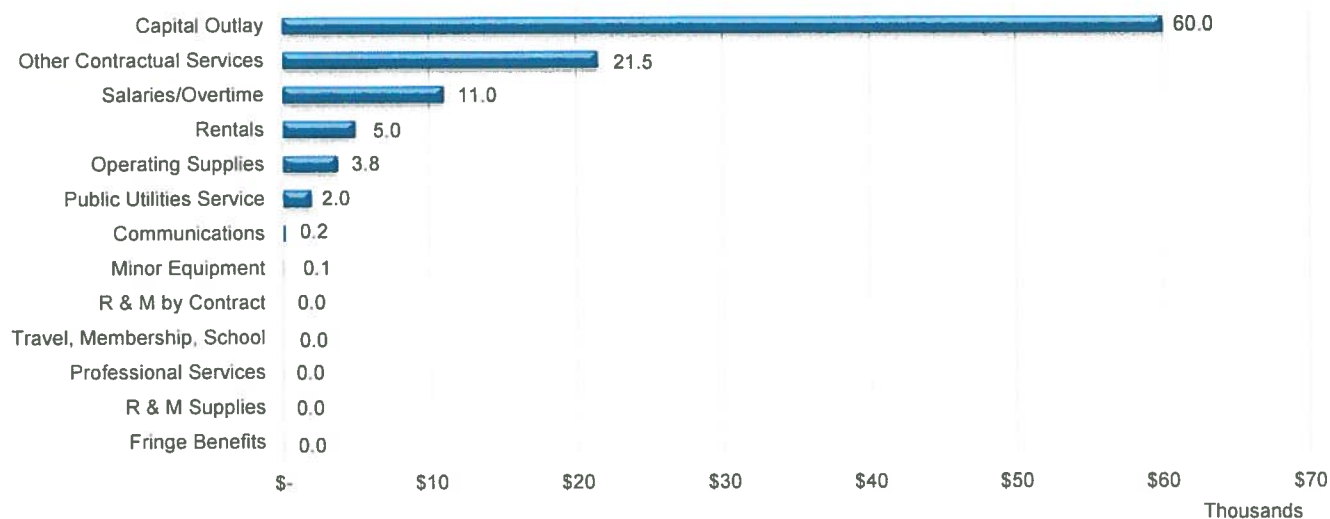
Revenues

Breck Trade Days revenue is based on lot rentals, RV space rentals, and parking revenue. The event started in 2015 with four shows, one per quarter. In 2016, six events are planned. Revenues are inadequate at this point to support the event, but it is expected that building the market will require time and marketing effort. The marketing effort is currently under way to build both the customer base and the vendor base.

Where does the money come from?



Where does the money go?





CITY OF BRECKENRIDGE

SUMMARY OF RECEIPTS AND EXPENDITURES

Trade Days Fund

	Actual 2013-2014	Budget 2014-2015	Estimated 2014-2015	Budget 2015-2016
BEGINNING CASH BALANCE	\$ -	\$ -	\$ 500	\$ 54,800
Rentals				
Outdoor Lots	-	30,000	3,000	9,000
Outdoor Lots - Food	-	6,000	2,000	6,000
Trade Barn 1 Lots	-	-	5,000	10,000
RV Spaces	-	2,700	1,000	2,000
Trade Barn Parking	-	-	800	1,600
Total Rentals	-	38,700	11,800	28,600
Donations				
Capital Grants & Contributions	-	-	-	-
Total Donations	-	-	-	-
Charges for Services				
Public Parking	-	-	1,000	3,000
Interest Income	-	-	-	-
Total Charges for Service	-	-	1,000	3,000
Transfers In				
Trnsfr from Hotel/Motel	-	30,000	72,900	-
Trnsfr from Water Fund	-	60,000	60,000	40,000
Trnsfr from Wastewater Fund	-	60,000	60,000	40,000
Trnsfr from General Fund	-	-	67,100	-
Total Transfers In	-	150,000	260,000	80,000
TOTAL CURRENT RECEIPTS	-	188,700	272,800	111,600
TOTAL FUNDS AVAILABLE	-	188,700	273,300	166,400
Expenditures				
Salaries/Overtime	-	19,000	6,900	11,000
Fringe Benefits	-	2,500	-	-
Operating Supplies	-	5,400	3,200	3,800
R & M Supplies	-	-	-	-
Minor Equipment	-	-	100	100
Professional Services	-	-	-	-
Communications	-	-	100	200
Travel, Membership, School	-	-	-	-
Public Utilities Service	-	2,000	2,000	2,000
R & M by Contract	-	-	-	-
Other Contractual Services	-	32,000	16,200	21,500
Rentals	-	300	3,000	5,000
Capital Outlay	-	127,000	187,000	60,000
Total Expenditures	-	188,200	218,500	103,600
TOTAL CURRENT EXPENDITURES	-	188,200	218,500	103,600
NET OPERATING	-	500	54,300	8,000
GAAP Adjustment				
ENDING CASH BALANCE	\$ -	\$ 500	\$ 54,800	\$ 62,800

CITY OF BRECKENRIDGE**DEPARTMENT EXPENDITURES SUMMARY****Trade Days Fund**

Department	Actual 2013-2014	Budget 2014-2015	Estimated 2014-2015	Budget 2015-2016	Percent Change
Trade Days Operations	\$ -	\$ 188,200	\$ 218,500	\$ 103,600	-45.0%
TOTAL EXPENDITURES	\$ -	\$ 188,200	\$ 218,500	\$ 103,600	-45.0%

The Public Services Director is over the Breck Trade Days Department which is responsible for maintaining the Breck Trade Days grounds and hosting the six events to be held in 2015-16. Breck Trade Days was established in 2014-15 for the purpose of "driving traffic to the community" and to provide additional economic opportunities. This program has broad community support.

Goal 1: Planning

- Objective 1: Review Trade Days master plan
- Objective 2: Review operational rules for vendors, shoppers, staff and services
- Objective 3: Expand marketing/advertising plan to include Fort Worth area
- Objective 4: Review capital improvements plan
- Objective 5: Review flow of traffic/parking
- Objective 6: Review rental rates and fee structure
- Objective 7: Acquire additional properties for animal grounds and maintenance/storage facilities
- Objective 8: Plan for addition Trade Barns

Goal 2: Capital Improvements

- Objective 1: Continue renovation of restroom/shower facilities
- Objective 2: Add electric/water/sewer facilities
- Objective 3: Add lighting

Goal 3: Staff Development

- Objective 1: Review staffing requirements
- Objective 2: Staff to work with Canton First Monday Vendor Recruiter

Goal 4: Administration

- Objective 1: Expand marketing/advertising plan
- Objective 2: Locate/obtain vendors
- Objective 3: Develop/print calendars and maps of grounds to include rentable spaces, parking areas, restrooms, showers, etc.
- Objective 4: Review office procedures: computer hardware/software, cash handling/reporting, financial reporting, etc.

Goal 5: Operations

- Objective 1: Develop support facilities/equipment, vehicles/utility buildings, etc.
- Objective 2: Establish garbage/trash removal plan
- Objective 3: Improve parking areas and review traffic control plan
- Objective 4: Identify supply needs, purchase and store items
- Objective 5: Review security plan/personnel
- Objective 6: Identify/provide for support services: ice, tent, tables, set-up/take-down services, medical, etc.

Performance Indicators

- 1 Increase vendor base to 100 vendors by 9/30/16
- 2 Complete additional capital improvements by 9/30/16
- 3 Develop marketing/advertising plan for Ft. Worth Metroplex area by 11/30/15

CITY OF BRECKENRIDGE

DEPARTMENT EXPENDITURES SUMMARY

Trade Days Fund

Expenditures	Actual 2013-2014	Budget 2014-2015	Estimated 2014-2015	Budget 2015-2016	Percent Change
Salaries/Overtime	\$ -	\$ 19,000	\$ 6,900	\$ 11,000	-42.1%
Fringe Benefits	-	2,500	-	-	-100.0%
Operating Supplies	-	5,400	3,200	3,800	-29.6%
R & M Supplies	-	-	-	-	0.0%
Minor Equipment	-	-	100	100	0.0%
Professional Services	-	-	-	-	0.0%
Communications	-	-	100	200	0.0%
Travel, Membership, School	-	-	-	-	0.0%
Public Utilities Service	-	2,000	2,000	2,000	0.0%
R & M by Contract	-	-	-	-	0.0%
Other Contractual Services	-	32,000	16,200	21,500	-32.8%
Rentals	-	300	3,000	5,000	0.0%
Capital Outlay	-	127,000	187,000	60,000	-52.8%
TOTAL EXPENDITURES	\$ -	\$ 188,200	\$ 218,500	\$ 103,600	-45.0%



CITY OF BRECKENRIDGE

DEPARTMENTAL EXPENDITURES DETAIL

Trade Days Fund

Trade Days Operation Expenditures				Actual 2013-2014	Budget 2014-2015	Estimated 2014-2015	Proposed 2015-2016
Salaries/Overtime							
132	30	5105	Regular Salaries	\$ -	\$ 8,000	\$ 6,000	\$ 9,000
132	30	5110	Overtime Pay	-	11,000	900	2,000
			Total Salaries/Overtime	-	19,000	6,900	11,000
Fringe Benefits							
132	30	5204	Term Life Ins - City Portion	-	-	-	-
132	30	5205	Health Ins - City Portion	-	-	-	-
132	30	5210	TMRS	-	800	-	-
132	30	5215	Social Security/Medicare	-	1,700	-	-
132	30	5220	Longevity Pay	-	-	-	-
132	30	5225	SUTA	-	-	-	-
			Total Fringe Benefits	-	2,500	-	-
Operating Supplies							
132	30	5430	Chemicals	-	-	-	-
132	30	5460	Coffee Room Supplies	-	200	-	100
132	30	5465	Janitorial Supplies	-	2,000	-	500
132	30	5483	Special Clothing	-	1,200	1,200	1,200
132	30	5490	M/V Operating Supplies	-	-	-	-
132	30	5495	Equipment Operating Supplies	-	2,000	2,000	2,000
			Total Operating Supplies	-	5,400	3,200	3,800
Repair & Maintenance Supplies							
132	30	5520	Utility Repair Supply	-	-	-	-
132	30	5560	M/V R & M Supplies	-	-	-	-
132	30	5565	Equip R & M Supplies	-	-	-	-
			Total R & M Supplies	-	-	-	-
Minor Equipment							
132	30	5605	Minor Equipment	-	-	100	100
132	30	5610	Radio Purchases	-	-	-	-
			Total Minor Equipment	-	-	100	100
Professional Services							
132	30	5710	Physicals Pre-Employment	-	-	-	-
			Total Professional Services	-	-	-	-
Communications							
132	30	5805	Communications	-	-	100	200
			Total Communications	-	-	100	200
Travel, Membership, School							
132	30	5905	Continuing Education	-	-	-	-
			Total Travel, Membership, School	-	-	-	-
Public Utilities Service							
132	30	6105	Electricity	-	2,000	2,000	2,000
			Total Public Utilities Service	-	2,000	2,000	2,000

CITY OF BRECKENRIDGE

DEPARTMENTAL EXPENDITURES DETAIL

Trade Days Fund

Trade Days Operation Expenditures				Actual 2013-2014	Budget 2014-2015	Estimated 2014-2015	Proposed 2015-2016
Repair & Maintenance by Contract							
132	30	6205	M/V Repair by Contract	-	-	-	-
132	30	6210	Equipment Repair by Contract	-	-	-	-
Total R & M by Contract				-	-	-	-
Other Contractual Services							
132	30	6750	Uniforms & Clothing	-	-	-	-
132	30	6770	Contractual Services	-	-	1,200	1,500
132	30	6905	Printing & Advertising	-	32,000	15,000	20,000
Total Other Contractual Services				-	32,000	16,200	21,500
Rentals							
132	30	7105	Rentals	-	300	3,000	5,000
132	30	7110	Interest/L-P Vehicle	-	-	-	-
132	30	7120	Lease Purchase Vehicle	-	-	-	-
Total Rentals				-	300	3,000	5,000
Capital Outlay							
132	30	7215	Shop & Plant Purchase	-	127,000	187,000	60,000
Total Capital Outlay				-	127,000	187,000	60,000
TOTAL TRADE DAYS OPERATIONS				\$ -	\$ 188,200	\$ 218,500	\$ 103,600

CITY OF BRECKENRIDGE**SUMMARY OF RECEIPTS AND EXPENDITURES****General Debt Service Fund**

Governments set aside resources to meet current and future debt service requirements on general long-term debt. The City of Breckenridge debt policy is to retain not less than the average annual debt service of outstanding debt after annual debt payments. Currently General Debt service fund reserves are \$385,902. All of the bonded debt of the City is cross-pledged with property taxes and utility revenues. Article XI, Section 5, of the Texas State Constitution limits the City's maximum ad valorem tax rate to \$2.50 per \$100 valuation. The current level of debt is \$.32517 per \$100 valuation.

The current long-term debt to be serviced by the General Debt Service Fund is \$7,342,000 which includes new debt for 2015-16 of \$4,262,000 for the Parks Street Project. The City's current bond rating was upgrade to A+ Stable with Standard & Poors in 2013. The cross-pledging of the debt allows the city some flexibility in paying the debt; therefore, operations have been less affected by debt requirements.

	Actual 2013-2014	Budget 2014-2015	Estimated 2014-2015	Proposed 2015-2016
BEGINNING CASH BALANCE	\$ 250,427	\$ 259,728	\$ 275,202	\$ 385,902
REVENUE				
Receipts				
198 00 4005 Current Taxes	384,736	556,800	444,600	483,100
198 00 4007 Delinquent Taxes	105,592	96,400	140,000	140,000
198 00 4411 Interest	845	1,000	900	900
Total Receipts	491,173	654,200	585,500	624,000
TOTAL CURRENT REVENUE	491,173	654,200	585,500	624,000
TOTAL FUNDS AVAILABLE	741,600	913,928	860,702	1,009,902
EXPENDITURES				
Non-Departmental				
198 68 7491 Bond Retirement Principal	427,811	310,000	310,000	325,000
198 68 7492 Interest Expense	38,224	161,276	161,300	193,900
198 68 7540 Other Admin & Pub Costs	363	3,500	3,500	3,500
Total Non-Departmental	466,398	474,776	474,800	522,400
TOTAL EXPENDITURES	466,398	474,776	474,800	522,400
ENDING FUND BALANCE	\$ 275,202	\$ 439,152	\$ 385,902	\$ 487,502

FISCAL YEAR ENDING 09-30	PRINCIPAL	INTEREST	TOTAL
2016	\$ 325,000	\$ 193,839	\$ 518,839
2017	346,000	217,445	563,445
2018	353,000	205,251	558,251
2019	115,000	197,614	312,614
2020	116,000	194,838	310,838
2021	123,000	191,730	314,730
2022	125,000	188,322	313,322
2023	127,000	184,740	311,740
2024	134,000	180,918	314,918
2025	136,000	176,873	312,873
2026	138,000	172,697	310,697
2027	145,000	168,298	313,298
2028	148,000	163,658	311,658
2029	155,000	158,782	313,782
2030	157,000	153,701	310,701
2031	165,000	148,414	313,414
2032	167,000	142,926	309,926
2033	175,000	137,243	312,243
2034	183,000	131,247	314,247
2035	185,000	125,057	310,057
2036	193,000	118,664	311,664
2037	201,000	111,947	312,947
2038	209,000	104,905	313,905
2039	217,000	97,535	314,535
2040	225,000	89,845	314,845
2041	233,000	81,838	314,838
2042	237,000	73,610	310,610
2043	245,000	65,166	310,166
2044	258,000	56,313	314,313
2045-2055	1,806,000	268,291	2,074,291
TOTAL	\$ 7,342,000	\$ 4,501,707	\$ 11,843,707

CITY OF BRECKENRIDGE**GENERAL DEBT SERVICE FUND***Statement of Bonded Indebtedness*

ISSUE DATE	TITLE & PURPOSE	Yrs .	ORIGINAL ISSUE AMOUNT	RETIRED IN PREVIOUS YEARS	DEBT BALANCE 10/01/15	DEBT BALANCE 09/30/16
2003	Combination Tax & Revenue Certificates of Obligation 5.50% - Water & Wastewater Improvements/ Walker Street Project	15	\$ 800,000	\$ 580,000	\$ 220,000	\$ 150,000
2010	Combination Tax & Revenue Refunding Series 2005 & 1998 3.0 - 3.75%	8	2,945,000	2,465,000	480,000	325,000
2014	Combination Tax & Revenue Certificates of Obligation .35%-4.30% - Water Plant & System Impvts	32	2,380,000	-	2,380,000	2,330,000
2015	Combination Tax & Revenue Certificates of Obligation 2.75% - Parks/Lindsey Streets	40	4,262,000	-	4,262,000	4,212,000
TOTAL			\$ 10,387,000	\$ 3,045,000	\$ 7,342,000	\$ 7,017,000

CITY OF BRECKENRIDGE**CERTIFICATES OF OBLIGATION, 2003 SERIES***Schedule of Requirements Oct 1, 2015 to Maturity*

FISCAL YEAR ENDING 09-30	PRINCIPAL	INTEREST	TOTAL
2016	\$ 70,000	\$ 10,175	\$ 80,175
2017	75,000	6,188	81,188
2018	<u>75,000</u>	<u>2,063</u>	<u>77,063</u>
TOTAL	<u>\$ 220,000</u>	<u>\$ 18,426</u>	<u>\$ 238,426</u>

Original Issue: \$800,000
Original Purpose: Water & Sewer Improvements/Walker Street Project
Dated: 7/1/03
Paying Dates: 3/15 & 9/15
Rate: 5.50%
Term: 15 yr.
Paying Agent: Breckenridge Interbank
Pledging: Cross-Pledged - AdValorem Taxes
& Water & Wastewater Revenues

FISCAL YEAR ENDING 09-30	PRINCIPAL	INTEREST	TOTAL
2016	\$ 155,000	\$ 14,112	\$ 169,112
2017	160,000	8,988	168,988
2018	<u>165,000</u>	<u>3,094</u>	<u>168,094</u>
TOTAL	<u>\$ 480,000</u>	<u>\$ 26,194</u>	<u>\$ 506,194</u>

Issue Amount: \$2,945,000
 Original Purpose: Refunding Series 2005 & 1998
 Dated: 1/14/10
 Paying Dates: 3/15 - 9/15
 Rate: 3.0% - 3.75%
 Term: 8 yr.
 Paying Agent: Regions Bank (Dallas)
 Pledging: Cross-Pledged - Ad Valorem Taxes
 & Water & Wastewater Revenues self-supporting

FISCAL YEAR ENDING 09-30	PRINCIPAL	INTEREST	TOTAL
2016	\$ 50,000	\$ 87,545	\$ 137,545
2017	50,000	87,278	137,278
2018	50,000	86,808	136,808
2019	50,000	86,088	136,088
2020	50,000	85,113	135,113
2021	55,000	83,847	138,847
2022	55,000	82,337	137,337
2023	55,000	80,707	135,707
2024	60,000	78,893	138,893
2025	60,000	76,910	136,910
2026	60,000	74,852	134,852
2027	65,000	72,625	137,625
2028	65,000	70,227	135,227
2029	70,000	67,661	137,661
2030	70,000	64,945	134,945
2031	75,000	62,091	137,091
2032	75,000	59,106	134,106
2033	80,000	55,994	135,994
2034	85,000	52,652	137,652
2035	85,000	49,184	134,184
2036	90,000	45,583	135,583
2037	95,000	41,739	136,739
2038	100,000	37,654	137,654
2039	105,000	33,323	138,323
2040	110,000	28,754	138,754
2041	115,000	23,950	138,950
2042	115,000	19,022	134,022
2043	120,000	13,975	133,975
2044	130,000	8,600	138,600
2045	135,000	2,904	137,904
TOTAL	\$ 2,380,000	\$ 1,720,367	\$ 4,100,367

Original Issue: \$2,380,000
 Original Purpose: Water Plant, Lake Daniels, & System Improvements
 Paying Dates: 3/15 & 9/15
 Dated: 02/13/14
 Rate: 0.35% - 4.30%
 Term: 32 yr.
 Paying Agent: State of Texas WDB - Emergency DWSRF
 Pledging: Cross-Pledged - Ad Valorem Taxes & Water & Sewer Revenues

CITY OF BRECKENRIDGE**CERTIFICATES OF OBLIGATION, 2015 SERIES***Schedule of Requirements Oct 1, 2015 to Maturity*

FISCAL YEAR ENDING 09-30	PRINCIPAL	INTEREST	TOTAL
2016	\$ 50,000	\$ 82,007	\$ 132,007
2017	61,000	114,991	175,991
2018	63,000	113,286	176,286
2019	65,000	111,526	176,526
2020	66,000	109,725	175,725
2021	68,000	107,883	175,883
2022	70,000	105,985	175,985
2023	72,000	104,033	176,033
2024	74,000	102,025	176,025
2025	76,000	99,963	175,963
2026	78,000	97,845	175,845
2027	80,000	95,673	175,673
2028	83,000	93,431	176,431
2029	85,000	91,121	176,121
2030	87,000	88,756	175,756
2031	90,000	86,323	176,323
2032	92,000	83,820	175,820
2033	95,000	81,249	176,249
2034	98,000	78,595	176,595
2035	100,000	75,873	175,873
2036	103,000	73,081	176,081
2037	106,000	70,208	176,208
2038	109,000	67,251	176,251
2039	112,000	64,212	176,212
2040	115,000	61,091	176,091
2041	118,000	57,888	175,888
2042	122,000	54,588	176,588
2043	125,000	51,191	176,191
2044	128,000	47,713	175,713
2045-2055	1,671,000	265,387	1,936,387
TOTAL	\$ 4,262,000	\$ 2,736,720	\$ 6,998,720

Original Issue: \$4,262,000
 Original Purpose: Parks/Lindsey Streets - Streets & Drainage
 Paying Dates: 3/15 & 9/15
 Dated: 8/15/15 (Est)
 Rate: 2.75%
 Term: 40 yr.
 Paying Agent: Rural Development
 Pledging: Cross-Pledged - Ad Valorem Taxes & Water & Sewer Revenues



CITY OF BRECKENRIDGE**SUMMARY OF RECEIPTS AND EXPENDITURES****Revenue Debt Service Fund**

Governments set aside resources to meet current and future debt service requirements on utility fund long-term debt. The City of Breckenridge debt policy is to retain not less than the average annual debt service of outstanding debt after annual debt payments. Currently Revenue Debt service fund reserves are \$293,510. All of the bonded debt of the City is cross-pledged with property taxes and utility revenues. The cross-pledging of the debt allows the city some flexibility in paying the debt; therefore, operations have been less affected by additional debt requirements. Maintenance costs will decrease on those particular projects as a result of replacing the old water lines, repairing and replacing Water Treatment Plant worn infrastructure, and repairing and replacing worn Wastewater Treatment Plant infrastructure, but maintenance funds will be shifted to remaining infrastructure needs.

The current long-term debt to be serviced by the Revenue Debt Service Fund is \$3,296,000 which includes \$846,000 of new debt for 2015-16 for the water and sewer portion of the Parks Street Project. The City's current bond rating was upgrade to A+ Stable with Standard & Poors in 2013.

	Actual 2013-2014	Budget 2014-2015	Estimated 2014-2015	Proposed 2015-2016
BEGINNING CASH BALANCE	\$ 102,420	\$ 231,804	\$ 292,910	\$ 293,510
REVENUE				
Receipts				
199 00 4231 Water Fund Transfer	27,600	-	-	107,700
199 00 4232 Wastewater Fund Transfer	455,229	-	-	38,100
199 00 4411 Interest Income	537	100	600	600
Total Receipts	483,366	100	600	146,400
TOTAL REVENUE	483,366	100	600	146,400
TOTAL FUNDS AVAILABLE	585,786	231,904	293,510	439,910
EXPENDITURES				
Non- Departmental				
199 69 7491 Bond Retirement Principal	187,189	-	-	82,000
199 69 7492 Interest Expense	101,412	-	-	63,800
199 69 7540 Other Admin & Pub Costs	4,275	-	-	2,500
Total Non Departmental	292,876	-	-	148,300
TOTAL EXPENDITURES	292,876	-	-	148,300
ENDING FUND BALANCE	\$ 292,910	\$ 231,904	\$ 293,510	\$ 291,610

FISCAL YEAR ENDING 09-30	PRINCIPAL	INTEREST	TOTAL
2016	\$ 82,000	\$ 63,793	\$ 145,793
2017	82,000	63,463	145,463
2018	82,000	63,090	145,090
2019	83,000	62,567	145,567
2020	83,000	61,836	144,836
2021	89,000	60,878	149,878
2022	89,000	59,721	148,721
2023	89,000	58,430	147,430
2024	90,000	57,028	147,028
2025	90,000	55,545	145,545
2026	91,000	53,987	144,987
2027	91,000	52,360	143,360
2028	96,000	50,642	146,642
2029	97,000	48,820	145,820
2030	97,000	46,939	143,939
2031	98,000	44,999	142,999
2032	103,000	42,956	145,956
2033	109,000	40,755	149,755
2034	109,000	38,435	147,435
2035	110,000	36,045	146,045
2036	110,000	33,590	143,590
2037	116,000	31,023	147,023
2038	117,000	28,347	145,347
2039	117,000	25,636	142,636
2040	123,000	22,838	145,838
2041	128,000	19,900	147,900
2042	129,000	16,879	145,879
2043	130,000	13,823	143,823
2044	135,000	10,694	145,694
2045-2055	331,000	52,511	383,511
TOTAL	\$ 3,296,000	\$ 1,317,530	\$ 4,613,530

CITY OF BRECKENRIDGE**REVENUE DEBT SERVICE FUND***Statement of Bonded Indebtedness*

ISSUE DATE	TITLE & PURPOSE	Yrs .	ORIGINAL ISSUE AMOUNT	RETIRED IN PREVIOUS YEARS	DEBT BALANCE 10/01/15	DEBT BALANCE 09/30/16
2012	Combination Tax and Revenue Certificates of Obligation 0.19 - 2.27% - Water Plant & System Impvts	32	\$ 1,680,000	\$ 45,000	\$ 1,635,000	\$ 1,590,000
2013	Combination Tax and Revenue Certificates of Obligation 0.25 - 2.27% - Water Plant & System Impvts	32	840,000	25,000	815,000	790,000
2015	Combination Tax and Revenue Certificates of Obligation 2.75% - Parks/Lindsey Water, Sewer	40	846,000	-	846,000	834,000
TOTAL			\$ 3,366,000	\$ 70,000	\$ 3,296,000	\$ 3,214,000

CITY OF BRECKENRIDGE**CERTIFICATES OF OBLIGATION, 2012 SERIES***Schedule of Requirements Oct 1, 2015 to Maturity*

FISCAL YEAR ENDING 09-30	PRINCIPAL	INTEREST	TOTAL
2016	\$ 45,000	\$ 27,589	\$ 72,589
2017	45,000	27,589	72,589
2018	45,000	27,546	72,546
2019	45,000	27,398	72,398
2020	45,000	27,126	72,126
2021	50,000	26,712	76,712
2022	50,000	26,169	76,169
2023	50,000	25,544	75,544
2024	50,000	24,864	74,864
2025	50,000	24,144	74,144
2026	50,000	23,387	73,387
2027	50,000	22,597	72,597
2028	55,000	21,735	76,735
2029	55,000	20,800	75,800
2030	55,000	19,832	74,832
2031	55,000	18,831	73,831
2032	55,000	17,797	72,797
2033	60,000	16,678	76,678
2034	60,000	15,469	75,469
2035	60,000	14,218	74,218
2036	60,000	12,928	72,928
2037	65,000	11,552	76,552
2038	65,000	10,106	75,106
2039	65,000	8,653	73,653
2040	65,000	7,194	72,194
2041	70,000	5,672	75,672
2042	70,000	4,086	74,086
2043	70,000	2,497	72,497
2044	75,000	851	75,851
TOTAL	\$ 1,635,000	\$ 519,564	\$ 2,154,564

Original Issue: \$1,680,000
 Original Purpose: Water Plant & System Improvements
 Paying Dates: 3/15 & 9/15
 Dated: 12/06/12
 Rate: 0.19% - 2.27%
 Term: 32 yr.
 Paying Agent: State of Texas WDB - DWSRF
 Pledging: Cross-Pledged - Ad Valorem Taxes & Water & Sewer Revenues

FISCAL YEAR ENDING 09-30	PRINCIPAL	INTEREST	TOTAL
2016	\$ 25,000	\$ 13,104	\$ 38,104
2017	25,000	13,104	38,104
2018	25,000	13,104	38,104
2019	25,000	13,073	38,073
2020	25,000	12,971	37,971
2021	25,000	12,798	37,798
2022	25,000	12,569	37,569
2023	25,000	12,288	37,288
2024	25,000	11,965	36,965
2025	25,000	11,615	36,615
2026	25,000	11,240	36,240
2027	25,000	10,843	35,843
2028	25,000	10,427	35,427
2029	25,000	9,994	34,994
2030	25,000	9,548	34,548
2031	25,000	9,090	34,090
2032	30,000	8,576	38,576
2033	30,000	8,003	38,003
2034	30,000	7,415	37,415
2035	30,000	6,812	36,812
2036	30,000	6,197	36,197
2037	30,000	5,570	35,570
2038	30,000	4,931	34,931
2039	30,000	4,278	34,278
2040	35,000	3,558	38,558
2041	35,000	2,774	37,774
2042	35,000	1,985	36,985
2043	35,000	1,192	36,192
2044	35,000	397	35,397
TOTAL	\$ 815,000	\$ 249,421	\$ 1,064,421

Original Issue: \$840,000
 Original Purpose: Wastewater Plant & System Improvements
 Paying Dates: 3/15 & 9/15
 Dated: 41375
 Rate: 0.25% - 2.27%
 Term: 32 yr.
 Paying Agent: State of Texas WDB - CWSRF
 Pledging: Cross-Pledged - Ad Valorem Taxes & Water & Sewer Revenues

FISCAL YEAR ENDING 09-30	PRINCIPAL	INTEREST	TOTAL
2016	\$ 12,000	\$ 23,100	\$ 35,100
2017	12,000	22,770	34,770
2018	12,000	22,440	34,440
2019	13,000	22,096	35,096
2020	13,000	21,739	34,739
2021	14,000	21,368	35,368
2022	14,000	20,983	34,983
2023	14,000	20,598	34,598
2024	15,000	20,199	35,199
2025	15,000	19,786	34,786
2026	16,000	19,360	35,360
2027	16,000	18,920	34,920
2028	16,000	18,480	34,480
2029	17,000	18,026	35,026
2030	17,000	17,559	34,559
2031	18,000	17,078	35,078
2032	18,000	16,583	34,583
2033	19,000	16,074	35,074
2034	19,000	15,551	34,551
2035	20,000	15,015	35,015
2036	20,000	14,465	34,465
2037	21,000	13,901	34,901
2038	22,000	13,310	35,310
2039	22,000	12,705	34,705
2040	23,000	12,086	35,086
2041	23,000	11,454	34,454
2042	24,000	10,808	34,808
2043	25,000	10,134	35,134
2044	25,000	9,446	34,446
2045-2055	331,000	52,511	383,511
TOTAL	\$ 846,000	\$ 548,545	\$ 1,394,545

Original Issue:	\$846,000	(\$1,204,000 w/ \$358,000 Grant)
Original Purpose:	Parks/Lindsey Streets - Water, Sewer	
Paying Dates:	3/15 & 9/15	
Dated:	8/15/15 (Est)	
Rate:	2.75%	
Term:	40 yr.	
Paying Agent:	Rural Development	
Pledging:	Cross-Pledged - Ad Valorem Taxes & Water & Sewer Revenues	

CITY OF BRECKENRIDGE**SUMMARY OF RECEIPTS AND EXPENDITURES****Capital Improvements Project Fund**

The Capital Improvements Project Fund accounts for the resources used for the construction and acquisition of capital facilities by the City.

	Actual 2013-2014	Budget 2014-2015	Estimated 2014-2015	Proposed 2015-2016
BEGINNING CASH BALANCE	\$ 3,367,936	\$ 5,206,264	\$ 5,360,066	\$ 2,956,238
REVENUE				
Receipts				
197 00 4411 Interest Income	7,111	4,961	13,600	8,000
197 00 4650 Cap Grants & Contributions	95,880	344,600	344,600	1,327,300
197 00 4672 DWSRF Emergency Loan	2,380,000	-	-	-
197 00 4673 Parks St Project	-	5,400,000	-	5,400,000
Total Receipts	2,482,991	5,749,561	358,200	6,735,300
Transfers In				
197 00 4309 Trnsfr from Water Fd	-	282,000	52,000	438,000
197 00 4234 Trnsfr from Hotel/Motel Taxes	13,871	-	-	-
Total Transfers In	13,871	282,000	52,000	438,000
TOTAL CAPITAL IMPVT PROJECT REV	2,496,862	6,031,561	410,200	7,173,300
TOTAL FUNDS AVAILABLE	5,864,798	11,237,825	5,770,266	10,129,538
EXPENDITURES				
Non-Departmental				
197 74 7482 CDBG - Panther Street Project	-	306,800	306,800	-
197 74 7483 Hwy 180 East Project	-	-	-	1,567,300
197 33 7487 Gateway/other Projects	13,870	89,600	89,600	-
197 74 7488 Parks St Project	-	5,400,000	-	5,400,000
197 77 7485 WWTP-CWSRF Project	44,245	949,294	250,000	699,300
197 73 7486 DWSRF Emergency Proj	344,872	2,077,628	2,077,628	-
197 73 7480 WTP-DWSRF Project	101,745	1,993,213	90,000	1,903,213
Total Non-Departmental	504,732	10,816,535	2,814,028	9,569,813
Transfers Out				
197 74 7484 Trnsfr to Water Fund	-	230,000	-	230,000
Total Transfers Out	-	230,000	-	230,000
TOTAL CAPITAL IMPVT PROJECT EXP	504,732	11,046,535	2,814,028	9,799,813
ENDING CASH BALANCE	\$ 5,360,066	\$ 191,290	\$ 2,956,238	\$ 329,725



CITY OF BRECKENRIDGE**SUMMARY OF RECEIPTS AND EXPENDITURES****Street Maint. Sales Tax Fund**

The Street Maintenance Sales Tax Fund accounts for the 1/4 cent sales tax collections and expenditures for street maintenance.

	Actual 2013-2014	Budget 2014-2015	Estimated 2014-2015	Proposed 2015-2016
BEGINNING CASH BALANCE	\$ 319,593	\$ 521,073	\$ 514,242	\$ 685,642
REVENUE				
Receipts				
113 00 4030 Street Maint. Sales Tax	249,282	262,600	230,000	260,000
113 00 4411 Interest Income	1,065	1,400	1,400	1,400
Total Receipts	250,347	264,000	231,400	261,400
TOTAL STREET MAINT. SALES TAX REV	250,347	264,000	231,400	261,400
TOTAL FUNDS AVAILABLE	569,940	785,073	745,642	947,042
EXPENDITURES				
Repair & Maintenance Supplies				
113 84 5535 Street Maint Supplies	55,698	700,000	60,000	700,000
Total R & M Supplies	55,698	700,000	60,000	700,000
TOTAL STREET MAINT. SALES TAX EXP	55,698	700,000	60,000	700,000
ENDING CASH BALANCE	\$ 514,242	\$ 85,073	\$ 685,642	\$ 247,042



City of Breckernidge
Schedule of Projects (July 2015)

Projects	2015												2016												2017					
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun						
DWSRF WTP Rehabilitation Proj.																														
Design																														
Construction																														
CWSRF WWTP Rehabilitation Proj.																														
Design																														
Construction																														
USDA Parks Street Proj.																														
Design																														
Construction																														
TWDB - DWSRF Water Line Replacement Proj.																														
Design																														
Construction																														
Hullum Street Bridge Repair Proj.																														
Design																														
Construction																														
2014 TXCDBG Water Line Replacement Proj.																														
Design																														
Construction																														
TxDOT - Hwy 180 Utility Relocation Proj.																														
Design																														
Construction																														

Design

Construction

Design
Construction



CITY OF BRECKENRIDGE**SUMMARY OF RECEIPTS AND EXPENDITURES****Equipment Replacement Fund**

The Equipment Replacement Fund is an Internal Service Fund established to accumulate sufficient resources to replace vehicles and equipment that are worn or uneconomical to repair. Facilitation of long-range planning, replacement decisions and budgeting are benefits of this program. Funding is based on depreciation schedules developed for each fund.

	Actual 2013-2014	Budget 2014-2015	Estimated 2014-2015	Proposed 2015-2016
BEGINNING CASH BALANCE	\$ -	\$ 25,686	\$ 24,628	\$ 361,028
Receipts				
111 00 4097 Sale of Equipment	8,994	-	5,000	5,000
111 00 4600 Other Resources - Cap Lease	-	-	199,900	-
Total Receipts	8,994	-	204,900	5,000
Transfers In				
111 00 4410 From General Fund	100,000	100,000	180,000	20,000
111 00 4309 From Water Fund	50,000	44,100	44,100	44,100
111 00 4311 From Wastewater Fund	(24,000)	63,000	63,000	63,000
111 00 4312 From Sanitation Fund	48	5,200	5,200	5,200
111 00 4411 Interest Income	-	100	100	100
Total Transfers In	126,048	212,400	292,400	132,400
TOTAL CURRENT RECEIPTS	135,042	212,400	497,300	137,400
TOTAL FUNDS AVAILABLE	135,042	238,086	521,928	498,428
Expenditures				
Motor Vehicles	68,214	146,000	144,900	23,000
Heavy Equipment	42,200	25,000	16,000	278,900
Total Expenditures	110,414	171,000	160,900	301,900
TOTAL CURRENT EXPENDITURES	110,414	171,000	160,900	301,900
ENDING CASH BALANCE	\$ 24,628	\$ 67,086	\$ 361,028	\$ 196,528

CITY OF BRECKENRIDGE**DEPARTMENTAL EXPENDITURES DETAIL****Equipment Replacement Fund**

Expenditures				Actual 2013-2014	Budget 2014-2015	Estimated 2014-2015	Proposed 2015-2016
Motor vehicles							
111	14	7220	Public Works	-	32,000	31,500	-
111	20	7220	Police	35,000	65,000	66,000	23,000
111	21	7215	Animal Ctrl	33,214	-	-	-
111	25	7223	Fire	-	27,000	26,500	-
111	33	7220	Parks	-	22,000	20,900	-
Total Motor Vehicles				68,214	146,000	144,900	23,000
Heavy Equipment							
111	25	7205	Fire	-	-	16,000	263,900
111	32	7215	Cemetery	7,200	-	-	6,800
111	33	7223	Parks	-	-	-	8,200
111	43	7225	Streets	35,000	25,000	-	-
Total Equipment				42,200	25,000	16,000	278,900
TOTAL EXPENDITURES				\$ 110,414	\$ 171,000	\$ 160,900	\$ 301,900

CITY OF BRECKENRIDGE
Lease Purchase Schedule

Current Lease Purchase Requirements

ISSUE DATE	TITLE and PURPOSE	CURRENT REQUIREMENTS			DEBT BALANCE	
		PRINCIPAL	INTEREST	TOTAL	10/1/15	9/30/16
Revenue Lease Purchase Debt						
2011	Vactor Sewer Machine	33,456	2,401	35,857	68,458	35,002
2011	WTP Clarifier	18,479	1,252	19,731	31,234	12,755
2013	Emulsion Tank	9,388	154	9,542	9,388	-
2015	2015 Fire Truck	17,244	6,476	23,720	199,876	182,632
Total Rev Lease Purchase Debt		78,567	10,283	88,850	308,956	230,389
Total Budgeted Requirements		78,567	10,283	88,850		
TOTAL LEASE PURCHASE DEBT OUTSTANDING					308,956	230,389

Schedule of Requirements Oct 1, 2015 to Maturity

FISCAL YEAR ENDING 09-30	PRINCIPAL	INTEREST	TOTAL
2016	\$ 9,388	\$ 154	\$ 9,542
TOTAL	<u>\$9,388</u>	<u>\$154</u>	<u>\$9,542</u>

Original Issue: \$27,000 @ 2.97% Fixed, Breckenridge InterBank
Original Purpose: Lease/Purchase of Emulsion Tank

FISCAL YEAR ENDING 09-30	PRINCIPAL	INTEREST	TOTAL
2016	\$ 33,456	\$ 2,401	\$ 35,857
2017	<u>35,002</u>	<u>857</u>	<u>35,859</u>
TOTAL	<u>\$68,458</u>	<u>\$3,258</u>	<u>\$71,716</u>

Original Issue: \$187,900 @ 4.5% Fixed, Breckenridge InterBank
 Original Purpose: Lease/Purchase of 2010 Vactor 2013 Sewer Machine

FISCAL YEAR ENDING 09-30	PRINCIPAL	INTEREST	TOTAL
2016	\$ 18,479	\$ 1,252	\$ 19,731
2017	<u>12,755</u>	<u>399</u>	<u>13,154</u>
TOTAL	<u>\$ 31,234</u>	<u>\$ 1,651</u>	<u>\$ 32,885</u>

Original Issue: \$101,000 @ 4.5% Fixed, Breckenridge InterBank
Original Purpose: Lease/Purchase of Clarifier Improvement at WTP

Schedule of Requirements Oct 1, 2015 to Maturity

FISCAL YEAR ENDING 09-30	PRINCIPAL	INTEREST	TOTAL
2016	\$ 17,244	\$ 6,476	\$ 23,720
2017	17,802	5,918	23,720
2018	18,379	5,341	23,720
2019	18,974	4,746	23,720
2020	19,589	4,131	23,720
2021	20,224	3,496	23,720
2022	20,879	2,841	23,720
2023	21,556	2,164	23,720
2024	22,254	1,466	23,720
2025	22,975	745	23,720
TOTAL	<u>\$199,876</u>	<u>\$37,324</u>	<u>\$237,200</u>

Original Issue: \$199,876 @ Fixed Payment, 10 years, Community FNB
 Original Purpose: Lease/Purchase of 2015 Ferrara Pumper Truck



CITY OF BRECKENRIDGE**SUMMARY OF RECEIPTS AND EXPENDITURES****Fire Dept. Special Fund**

Special Revenue Funds are used to account for the proceeds of revenue sources that are legally restricted to expenditures for specified purposes.

	Actual 2013-2014	Budget 2014-2015	Estimated 2014-2015	Proposed 2015-2016
BEGINNING CASH BALANCE	\$ 15,762	\$ 12,862	\$ 13,462	\$ 7,462
REVENUE				
Receipts				
105 00 4177 Contribution & Gifts	5,800	5,000	3,800	2,000
105 00 4411 Interest Income	100	100	100	100
Total Receipts	5,900	5,100	3,900	2,100
TOTAL FIRE DEPT SPECIAL FUND REV	5,900	5,100	3,900	2,100
TOTAL FUNDS AVAILABLE	\$ 21,662	\$ 17,962	\$ 17,362	\$ 9,562
EXPENDITURES				
Travel, Membership, School				
105 93 5777 Volunteer Fire Training	-	5,000	300	1,000
Total Travel, Membership, School	-	5,000	300	1,000
Non-Departmental				
105 93 7495 Special Fund Purchases	-	10,000	9,600	5,000
Total Non-Departmental	-	10,000	9,600	5,000
TOTAL FIRE DEPT SPECIAL FUND EXP	-	15,000	9,900	6,000
ENDING CASH BALANCE	\$ 13,462	\$ 2,962	\$ 7,462	\$ 3,562

CITY OF BRECKENRIDGE**SUMMARY OF RECEIPTS AND EXPENDITURES****Cemetery Trust Fund**

Special Revenue Funds are used to account for the proceeds of revenue sources that are legally restricted to expenditures for specified purposes.

	Actual 2013-2014	Budget 2014-2015	Estimated 2014-2015	Proposed 2015-2016
BEGINNING CASH BALANCE	\$ 513,566	\$ 557,766	\$ 513,566	\$ 493,766
REVENUE				
Receipts				
106 00 4419 Income - Bond Investments	-	30,000	(70,000)	(70,000)
106 00 4421 Income - Stock Investments	-	10,500	60,000	60,000
Total Receipts	-	40,500	(10,000)	(10,000)
Transfers In				
106 00 4410 Transfer from General Fund	-	4,200	4,200	4,200
Total Transfers In	-	4,200	4,200	4,200
TOTAL CEMETERY FUND REVENUE	-	44,700	(5,800)	(5,800)
TOTAL FUNDS AVAILABLE	513,566	602,466	507,766	487,966
EXPENDITURES				
Non-Departmental				
106 83 7489 Trust Fees	-	6,000	8,000	8,000
Total Non-Departmental	-	6,000	8,000	8,000
Transfers Out				
106 83 7999 Operating Transfer Out	-	8,000	6,000	8,000
Total Transfers Out	-	8,000	6,000	8,000
TOTAL CEMETERY FUND EXP	-	14,000	14,000	16,000
ENDING BALANCE	\$ 513,566	\$ 588,466	\$ 493,766	\$ 471,966

CITY OF BRECKENRIDGE**SUMMARY OF RECEIPTS AND EXPENDITURES****Forfeited Property Fund**

Special Revenue Funds are used to account for the proceeds of revenue sources that are legally restricted to expenditures for specified purposes.

	Actual 2013-2014	Budget 2014-2015	Estimated 2014-2015	Proposed 2015-2016
BEGINNING CASH BALANCE	\$ 2,556	\$ 2,550	\$ 2,556	\$ 1,256
REVENUE				
Receipts				
108 00 4179 Forfeited Property Funds PD	-	-	1,300	-
108 00 4411 Interest Income	-	100	100	-
Total Receipts	-	100	1,400	-
TOTAL FORFEITED PROPERTY REV	-	100	1,400	-
TOTAL FUNDS AVAILABLE	2,556	2,650	3,956	1,256
EXPENDITURES				
Minor Equipment				
108 96 5605 Minor Equip	-	2,500	2,700	-
Total Minor Equipment	-	2,500	2,700	-
TOTAL FORFEITED PROPERTY EXP	-	2,500	2,700	-
ENDING CASH BALANCE	\$ 2,556	\$ 150	\$ 1,256	\$ 1,256

CITY OF BRECKENRIDGE**SUMMARY OF RECEIPTS AND EXPENDITURES****Hotel/Motel Fund**

Special Revenue Funds are used to account for the proceeds of revenue sources that are legally restricted to expenditures for specified purposes.

	Actual 2013-2014	Budget 2014-2015	Estimated 2014-2015	Proposed 2015-2016
BEGINNING CASH BALANCE	\$ 86,465	\$ 72,765	\$ 72,787	\$ -
REVENUE				
Receipts				
114 00 4411 Interest Income	193	200	100	-
Total Receipts	193	200	100	-
TOTAL HOTEL/MOTEL FUND REVENUE	193	200	100	-
TOTAL FUNDS AVAILABLE	86,658	72,965	72,887	-
EXPENDITURES				
Non-Departmental				
114 80 7431 Chamber - H/M Pymts	-	72,965	72,887	-
Total Non-Departmental	-	72,965	72,887	-
Transfers Out				
114 80 7466 Trnsf to Capital Impvt Fund	13,871	-	-	-
Total Transfers Out	13,871	-	-	-
TOTAL HOTEL/MOTEL FUND EXP	13,871	72,965	72,887	-
ENDING CASH BALANCE	\$ 72,787	\$ -	\$ -	\$ -

CITY OF BRECKENRIDGE**SUMMARY OF RECEIPTS AND EXPENDITURES****Park Fund**

Special Revenue Funds are used to account for the proceeds of revenue sources that are legally restricted to expenditures for specified purposes.

	Actual 2013-2014	Budget 2014-2015	Estimated 2014-2015	Proposed 2015-2016
BEGINNING CASH BALANCE	\$ 20,698	\$ 19,998	\$ 20,147	\$ 15,447
REVENUE				
Receipts				
116 00 4187 Contrib. Breckenridge Park	245	200	200	75,000
116 00 4411 Interest Income	51	100	100	100
116 00 4650 Capital Grants & Contributions	-	-	-	75,000
Total Receipts	296	300	300	150,100
TOTAL PARK FUND REVENUE	296	300	300	150,100
TOTAL FUNDS AVAILABLE	20,994	20,298	20,447	165,547
EXPENDITURES				
Repair & Maintenance Supplies				
116 95 5575 Misc. R & M	847	20,000	5,000	15,000
Total R & M Supplies	847	20,000	5,000	15,000
Capital Outlay				
116 95 7233 Park Impvt	-	-	-	150,000
Total Capital Outlay	-	-	-	150,000
TOTAL PARK FUND EXPENDITURES	847	20,000	5,000	165,000
ENDING CASH BALANCE	\$ 20,147	\$ 298	\$ 15,447	\$ 547

CITY OF BRECKENRIDGE**SUMMARY OF RECEIPTS AND EXPENDITURES****Public, Ed & Gov Access Chan Fees Fund**

Special Revenue Funds are used to account for the proceeds of revenue sources that are legally restricted to expenditures for specified purposes.

	Actual 2013-2014	Budget 2014-2015	Estimated 2014-2015	Proposed 2015-2016
BEGINNING CASH BALANCE	\$ 13,963	\$ 14,063	\$ 13,963	\$ -
REVENUE				
Receipts				
129 00 4411 Interest Income	-	-	3	-
Total Receipts	-	-	3	-
TOTAL PEG ACCESS CHAN FUND REV	-	-	3	-
TOTAL FUNDS AVAILABLE	13,963	14,063	13,966	-
EXPENDITURES				
Transfers Out				
129 90 7450 Trnsfr to General	-	14,063	13,966	-
Total Transfers Out	-	14,063	13,966	-
TOTAL PEG ACCESS CHAN FUND REV	-	14,063	13,966	-
ENDING CASH BALANCE	\$ 13,963	\$ -	\$ -	\$ -

CITY OF BRECKENRIDGE**SUMMARY OF RECEIPTS AND EXPENDITURES****Police Dept. Special Fund**

Special Revenue Funds are used to account for the proceeds of revenue sources that are legally restricted to expenditures for specified purposes.

	Actual 2013-2014	Budget 2014-2015	Estimated 2014-2015	Proposed 2015-2016
BEGINNING CASH BALANCE	\$ -	\$ 3,100	\$ 2,835	\$ 935
REVENUE				
Receipts				
130 00 4178 Contribution & Gifts	2,831	3,000	500	500
130 00 4411 Interest Income	4	100	100	100
Total Receipts	2,835	3,100	600	600
TOTAL PD SPECIAL FUND REV	2,835	3,100	600	600
TOTAL FUNDS AVAILABLE	\$ 2,835	\$ 6,200	\$ 3,435	\$ 1,535
EXPENDITURES				
Non-Departmental				
130 20 7495 Spec Fund Purchases	-	6,000	2,500	-
Total Non-Departments	-	6,000	2,500	-
TOTAL PD SPECIAL FUND EXP	-	6,000	2,500	-
ENDING CASH BALANCE	\$ 2,835	\$ 200	\$ 935	\$ 1,535



2015 TAX ROLL

Total Market Value		\$ 238,120,140
Less Exempt Value	29,980,530	
Less Tax Cap	<u>5,028,640</u>	
Total Deductions		<u>35,009,170</u>
Net Taxable Value		\$ 203,110,970
Rate per \$100 Valuation		0.94000
Tax Levy		\$ <u>1,909,243</u>
Percent of Collection		94.23%
Estimated Current Tax Collections		<u>\$ 1,799,080</u>

PROPOSED TAX DISTRIBUTION

	Rate	% of Total	Collections
GENERAL FUND (O&M)	0.61483	65.4%	1,176,732
DEBT SERVICE (I&S)	<u>0.32517</u>	<u>34.6%</u>	<u>622,348</u>
TOTAL ALL FUNDS	<u><u>0.94000</u></u>	<u><u>100.0%</u></u>	<u><u>\$ 1,799,080</u></u>

June	1 - 4	Monday - Thursday - Staff to prepare budget worksheets
June	5	Friday - Staff to have Budget worksheets to the departments
June	5 - 11	Friday - Thursday - Department heads work on proposed budget then returns to City Secretary; Revenue projections - City Manager and City Secretary
June	12 - 19	Friday - Friday - Department head, City Manager, City Secretary and Asst. City Secretary review proposed budget
June	22 - 26	Monday - Friday - Staff to compile budget for City Commission budget workshop
July	6 - 10	Monday - Friday - Complete budget worksheets for City Commission
July	17	Friday - Staff to deliver budget proposal to City Commissioners for budget workshop
July	30 & 31	Thursday & Friday - Budget Workshop - 5:30 pm to 8:30 pm
July	31	Friday - City Manager to file 2015-2016 budget with City Secretary. (Before the 30th day before the date the City Commission adopts tax rate ordinance)
August	3 & 10	Mondays - Notice of Public Hearing on Tax Increase to Breckenridge American
August	5 & 12	Wednesdays - Confirm with newspaper if Notice of Public Hearing on Tax Increase is ready to publish on August 8th and 15th.
August	8 & 15	Saturdays - Notice of Public Hearing on Tax Increase in Breckenridge American
August	17	Monday - Notice of Public Hearing to consider the 2015-2016 Budget to Breckenridge American (publish August 19th) (August 18th confirm notice is ready to publish)
August	18	Tuesday - Special called meeting - Public Hearing - Taxes
August	19	Wednesday - Notice to Public Hearing to consider the 2015-2016 Budget in newspaper (at least 10 days, but no more than 30 days prior to public hearing) (Publish 22nd if needed)
August	25	Tuesday - Special called meeting - Second Public Hearing - Taxes
September	1	Tuesday - Regular meeting - General Budget Public Hearing (The City Commission shall set hearing for date occurring after the 15th day after the date the proposed budget is filed with City Secretary but before the date the City Commission passes tax ordinance)
September	1	Tuesday - Regular meeting - City Commission to pass Ordinance adopting 2015-2016 Budget
September	1	Tuesday - Regular meeting - City Commission to pass Ordinance adopting 2013 Tax Rate (Must be at least 30 days after budget is filed with City Secretary, but after the date the City Commission holds public hearing on budget)

Introduction

The City Commission and City Management have adopted each of the financial policies regarding budgeting to be followed during budget preparation and implementation. The policies are reviewed regularly and revised as appropriate.

Basis of Accounting/Budgeting

- 1 The budget is developed on a cash basis while the governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized as soon as they are measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The City considers all revenues available if they are collected within 60 days after year-end. Expenditures generally are recorded when the related fund liability is incurred, however, debt service expenditures and expenditures related to compensated absences and claims and judgements, are recognized when payment is due.

Balanced Budget

- 1 The budget for each fund is to be prepared so that available funds meet or exceed budgeted
- 2 The cash balance in all operating funds will be maintained at not less than two (2) months of operating expenditures.

Revenues

- 1 Property Taxes - The property tax rate will be set at the rate required to support funding of General Fund expenditures and debt service requirements.
- 2 Rates, Fees and Charges for Service - Rates, fees and charges for service will be set in accordance with revenue bond requirements and/or to cover costs of providing service. The City will review and adopt annually.
- 3 Sales Tax - Sales taxes are budgeted conservatively based on current estimates and trends.

Expenditures

- 1 Funding for Current Service Levels - Maintaining current service levels will be the first priority for funding.
- 2 Infrastructure and Equipment - The City will continue maintenance and replacement of infrastructure and equipment, establishing and maintaining reserves for this purpose.
- 3 Equipment Replacement Fund - An equipment replacement fund will be maintained for the orderly replacement of the City fleet.
- 4 Medical Insurance - The City and its employees will share medical insurance costs. The City will continue to provide the best coverage possible within funding limits.
- 5 Retirement - The City and its employees participate in a joint contributory TMRS retirement plan. The City will continue to provide the best plan possible within funding limits while continuing to pursue its goal of reducing the City's unfunded liabilities.
- 6 The City will consider out-sourcing services and functions where services and functions can be provided cost effectively.

Cash Management

- 1 The City will maintain its investment policy which states that idle funds shall be invested to minimize risk to principal, maintain liquidity, diversify contents, and maximize return.
- 2 The City will aggressively pursue revenue collection.

Capital Improvements/Debt Issuance

- 1 Debt will be incurred for capital improvements only and will not be used for operating expenditures.
- 2 Capital expenditures are defined as improvements lasting more than 20 years.
- 3 The City will develop a multi-year capital improvement plan, update it annually and make improvements in accordance with the plan.
- 4 The City will develop and follow financial policies that will maintain excellent credit ratings.
- 5 The City will prepare, publish and distribute an official statement for each debt issue.
- 6 The City will maintain an interest and sinking fund for each type of debt issues in an amount not less than the average annual debt service of outstanding debt.

Fund Balances

- 1 Governmental funds report the difference between their assets and liabilities as fund balance. In accordance with GASB No. 54, the City classifies fund balances in the governmental funds as non-spendable, restricted, committed, assigned, or unassigned.

Amending Budget

- 1 The Budget is approved by the City Commission at the fund level. After approval, the budget may be amended as follows:
 - Adjustments by the City Commission
 - Increases or decreases in total appropriations
 - Transfers between funds
 - Adjustments by Management
 - Transfers between departments or accounts
- 2 Budget adjustments are generally made at mid-year and end of year

GENERAL INFORMATION

Considering the current global economic conditions and the severe drought in west Texas, there is concern about the validity of this projection. If the price of oil and gas remains low for any extended period of time, property taxes and sales taxes may decline, and water sales will remain low diminishing the Water Fund's ability to make transfers to the General Fund. For the purposes of this projection, assumptions will be made that historical trends, tempered by information known to affect financial data, will be used.

BASELINE ASSUMPTIONS

- Future-year projections calculated using 2014-15 Estimated as baseline
- Current levels of service assumed throughout the projection period
- Major revenues projected using trend analysis adjusted for known information
- Major expenditures projected based on no raises, insurance increases at 8%, CPI of 1%

REVENUE CONSIDERATIONS

- Property Taxes – Property tax rates for taxing entities in Stephens County have risen as appraised values for oil and gas have declined. Property tax rates for Breckenridge have been trending downward from \$1.04 in 2011 to \$1.01 in 2012 to \$0.89 in 2013 to \$0.86 in 2014. The tax rate for 2015 will rise to \$0.94. For future years, rate will remain at \$0.94 with trended increase in valuations. Total property values have remained flat in 2015 even though the new Wal-Mart added \$4.7 million to the tax base.
- Sales Taxes – Sales taxes declined in 2014-15 due to the oil and gas decline. Future years projections will follow historical trend with adjustment for 380 agreement
- Rental Income – Franchise taxes generate most of the rental income. Franchise taxes have increased 3.15% over the last four years with utility rate increases from the providers. Future projections will follow historical trends
- Oil and Gas Industry – Stephens County, therefore Breckenridge, is directly impacted by the oil and gas industry. Appraisal values in the county, school district, and hospital district declined by \$206 million or 53% for oil and gas devaluation. Breckenridge appraisal values for oil and gas declined by \$10 million.
- Stock Market/China/Federal Reserve/Election Cycle – Recently the stock market made a significant correction, but concern remains that more is still to come. China's recent growth decline, oil and gas, the Federal Reserve monetary policy, and the Presidential election cycle make it difficult to generate financial projections with any degree of confidence.
- Transfers – Transfers from the utility funds have decreased over the last three years from \$830,000 in 2011-12 to \$600,000 in 2012-13 to \$400,000 in 2013-14 to \$300,000 in 2014-15. The City has adopted the policy that each fund should be self-supporting; therefore, taxes, rates, and fees have been adopted in each fund to achieve that policy goal. Future projections will maintain transfers at \$300,000.

EXPENDITURE CONSIDERATION

- Personnel – No new personnel are included in the projections. Future health insurance costs are difficult to project due to uncertainty caused by the ACA. For planning purposes, 8% is used for the next three years.
- Supplies, Contractual Services, Sundry – An inflationary rate of 1% is being used for the next three years
- Capital Outlays – No capital outlays are projected past 2015-16. Any capital outlays will be reviewed and approved individually by the City Commission
- Transfers - Transfer to Equipment Replacement Fund will be based on depreciation schedule

ISSUES

- Aging Infrastructure – Water lines, some dating back to the 1920s, continue to cause high water loss, high overtime, high maintenance costs, and high street repair costs. Two projects were begun in 2014-15 to repair some of the worst lines. Funding is in place to repair both the Water Treatment Plant and the Wastewater Treatment Plant with construction expected to begin 4th quarter 2015. The inflow/infiltration problem related to the sewer collection system has yet to be addressed.
- Aging Vehicles and Equipment – An evaluation of vehicles and equipment in 2013-14 showed that 66% of the fleet was fully depreciated or past its useful life. An equipment replacement fund was established to fund annual replacement based on depreciation schedules. Future projections include annual funding for vehicle and equipment replacement
- Debt Levels – Over the last three years the City has acquired \$8.5 million of new debt, a 393% increase, to address aging infrastructure problems
- Economic Growth – A new Wal-Mart building and four new businesses moving into the old, remodeled Wal-Mart facility have improved the tax base and are providing additional sales taxes. Chances are good for a new motel, two assisted living centers, and a new medical facility. Breck Trade Days, an event held six times a year, was started in March 2015 to drive traffic to the community and provide additional economic development opportunities

CITY OF BRECKENRIDGE

GENERAL FUND THREE-YEAR FORECAST

	Estimated 2014-15	Projected 2015-16	Projected 2016-17	Projected 2017-18
Beginning Fund Balance	\$ 808,062	\$ 473,925	\$ 181,925	\$ 26,700
Receipts				
Property Taxes	1,194,700	1,223,000	1,309,829	1,374,010
Sales Taxes	1,204,000	1,343,000	1,380,604	1,419,261
Rental Income	467,100	470,400	485,218	500,502
Other	465,000	402,100	406,121	410,182
Transfers In	314,063	300,000	300,000	300,000
Total Receipts	3,644,863	3,738,500	3,881,771	4,003,955
Expenditures				
Personnel	2,418,500	2,435,900	2,472,900	2,512,900
Supplies	397,400	468,400	473,084	477,815
Contractual Svcs	628,700	724,300	731,543	738,858
Sundry	255,700	256,900	259,469	262,064
Capital Outlay	97,200	125,000	-	-
Transfers Out	181,500	20,000	100,000	100,000
Total Exp	3,979,000	4,030,500	4,036,996	4,091,637
Ending Fund Balance	\$ 473,925	\$ 181,925	\$ 26,700	\$ (60,981)

CITY OF BRECKENRIDGE
FISCAL YEAR 2015-2016

PROPERTY TAX ASSESSMENTS/COLLECTIONS

Property Tax Assessments

Tax Roll	Basis	Land & Investment	Personal Property	Less Exemptions	Net Assessed
2006	100%	122,399,563	25,778,510	(14,826,590)	133,351,483
2007	100%	128,974,220	26,929,580	(14,766,130)	141,137,670
2008	100%	138,627,040	30,030,360	(15,436,256)	153,221,144
2009	100%	153,316,909	30,145,240	(19,678,893)	163,783,256
2010	100%	166,484,717	28,499,790	(16,804,148)	178,180,359
2011	100%	158,428,174	31,384,590	(16,436,372)	173,376,392
2012	100%	175,079,309	35,020,360	(22,537,920)	187,561,749
2013	100%	186,867,844	33,456,640	(27,248,496)	193,075,988
2014	100%	201,958,240	38,812,630	(36,750,863)	204,020,007
2015	100%	195,073,240	43,046,900	(35,009,170)	203,110,970

Property Tax Collections

FY	Tax Rate	Levy	Current Collections	% Collected	Delinquent Collections	% Collected	Total Collections	% Collected
2004	1.0679	1,240,913	1,200,981	96.78%	50,768	4.09%	1,251,749	100.87%
2005	1.0679	1,304,316	1,229,148	94.24%	26,570	2.04%	1,255,718	96.27%
2006	1.01	1,351,269	1,257,168	93.04%	81,909	6.06%	1,339,077	99.10%
2007	0.98	1,375,383	1,290,674	93.84%	59,547	4.33%	1,350,221	98.17%
2008	0.9599	1,468,640	1,361,968	92.74%	84,648	5.76%	1,446,616	98.50%
2009	0.9561	1,554,645	1,377,113	88.58%	71,814	4.62%	1,448,927	93.20%
2010	0.93	1,656,972	1,524,688	92.02%	95,073	5.74%	1,619,761	97.75%
2011	1.0473	1,815,771	1,490,140	82.07%	300,833	16.57%	1,790,973	98.63%
2012	1.01	1,894,374	1,504,305	79.41%	383,438	20.24%	1,887,743	99.65%
2013	0.89	1,718,376	1,307,736	76.10%	375,752	21.87%	1,683,488	97.97%

CITY OF BRECKENRIDGE
FISCAL YEAR 2015-2016

SALES TAX COLLECTIONS/FRANCHISE FEES

Sales Tax Collections

	FY 07/08	FY 08/09	FY 09/10	FY 10/11	FY 11/12	FY 12/13	FY 13/14
October	111,406	128,363	122,079	106,771	122,118	138,572	135,998
November	123,577	145,774	145,701	146,300	142,336	158,681	139,911
December	117,151	145,530	94,944	102,783	117,357	139,286	150,525
January	111,895	126,284	107,362	113,396	123,516	131,827	153,369
February	171,638	172,063	139,934	140,884	145,754	189,677	170,578
March	112,439	116,994	101,668	119,711	147,486	131,535	140,765
April	108,496	117,425	124,815	104,641	128,270	124,438	139,133
May	138,833	156,118	130,716	137,078	144,801	159,356	173,674
June	102,677	115,295	112,395	114,515	132,219	153,722	160,433
July	104,900	113,542	103,370	104,682	134,443	132,449	170,428
August	138,346	156,469	148,619	224,190	137,011	160,606	175,776
September	135,153	110,971	104,489	127,995	155,049	137,276	144,358
TOTAL	1,476,511	1,604,828	1,436,092	1,542,946	1,630,360	1,757,425	1,854,948

Franchise Fees

Utility Company	2011-12	Yr. Incr	2012-13	Yr. Incr	2013-14	Yr. Incr	2014-15
Electric	260,000	4.58%	271,900	7.17%	291,400	2.95%	300,000
Garbage	6,600	12.12%	7,400	2.70%	7,600	-1.32%	7,500
Gas	60,000	-15.00%	51,000	25.88%	64,200	-3.43%	62,000
Telecommunications	34,000	1.18%	34,400	-3.49%	33,200	-0.60%	33,000
Cable	45,000	-5.56%	42,500	-0.47%	42,300	-0.71%	42,000
TOTAL	405,600	0.39%	407,200	7.74%	438,700	1.32%	444,500

4 Yr. Avg.

3.15%

PRINCIPAL TAX PAYERS			
TAXPAYER	TYPE OF BUSINESS	2015 ASSESSED VALUATION	% OF TOTAL ASSESSED VALUATION
Walmart Stores Texas LP	Discount Store	\$ 5,900,950	2.91%
Global Oilfield Services	Oil & Gas Industry	5,274,450	2.60%
Walmart Real Estate Business Trust	Commercial Real Estate	4,582,270	2.26%
Clearly Petroleum	Oil & Gas Industry	4,515,890	2.22%
Oncor Electric Delivery	Electric Utility	3,247,160	1.60%
Chazkat LLC / Bold Idea	Manufacturer	2,264,440	1.11%
Jonell Filtrations MFG	Manufacturer	2,170,000	1.07%
First National Bank	Banking	1,920,080	0.95%
Basic Energy Services LP	Oil & Gas Industry	1,912,020	0.94%
Lake Marketing & Entertainment LLC	Manufacturer	1,724,910	0.85%
TOTAL		\$ 33,512,170	16.50%

PRINCIPAL EMPLOYERS		
Employer	Industry	# of Employees
Breckenridge ISD	School District	260
Wal-Mart	Discount Store	154
TDJC - Walker Sayle Unit	State Prison	150
Stephens Memorial Hospital	County Hospital	138
Jonell Filtration Pds., Inc.	Filters	106
Breckenridge, City of	Municipality	81
Raydon Construction	Construction	65
Villa Haven Nursing Center	Nursing Facility	61
Dye, R.E., Mfg. Company	Aircraft Components	60
Stephens County	Government	49

As of September 30, 2015

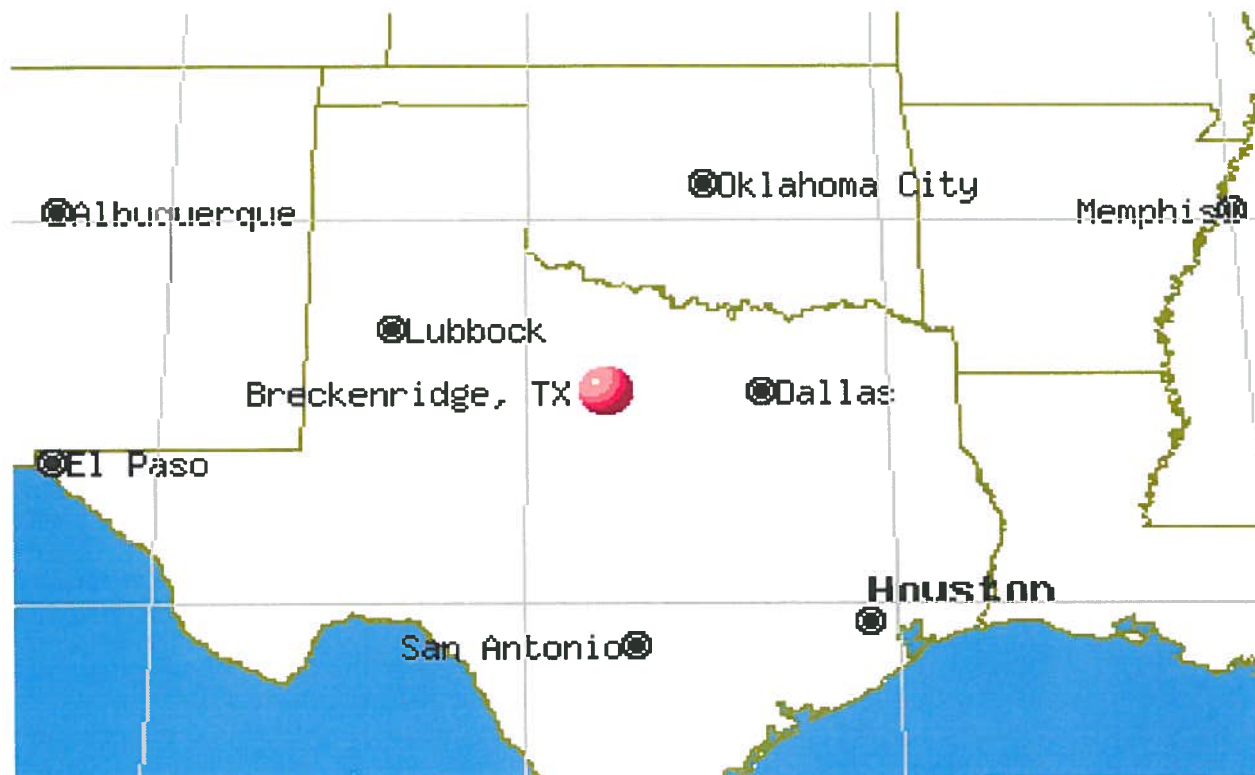
DATE OF INCORPORATION	1876	ENTERPRISES:	
Present Charter Adopted	1954	Number of Water Customers	2,425
FORM OF GOVERNMENT		Average Daily Consumption	0.7 MGD
Commissioner/Manager		(million gallons/day-water plant)	
Area:	4.2 Square Miles	Plant Capacity (million gallons/day)	3.4 MGD
Mile of Streets	67.46 Miles	Miles of Water Mains	75 Miles
Miles of Storm Sewer	60 Miles	Number of Fire Hydrants	327
Miles of Sanitary Sewer	7 Miles	EMPLOYEES:	
Number of Street Lights	467	Full-time as of 09/30/15	72
ELEVATION	1202 Feet	ELECTIONS:	
PUBLIC SAFETY:		Number of registered voters:	
Number of Employees:		City wide	3,087
Police	16	Number of votes cast in:	
Fire	11	City Officers election (May of 2014)	299
RECREATION:		Percent of registered voters voting in:	
Number of Parks & Lake Daniels	3	City Officers Election (May of 2014)	9.7%
Number of Playgrounds	3	Election for Mayor and Places 1 & 2 are held in	
Number of swimming Pools	1	even numbered years; Election for Places 3 & 4 are	
EDUCATION: Breckenridge ISD		held in odd numbered years.	
Number of Schools:		POPULATION STATICS	
Elementary	3	Census	
Junior High	1	1990	5,665
High	1	2000	5,868
Number of Admn. Personnel	19	2010	5,780
Number of Teachers	166	UNEMPLOYMENT	
Number of Students	1,900	2012	5.7%
DEMOGRAPHIC - RACE (2013)		2013	5.1%
White Alone	64.8%	2014	4.5% (Texas) 5.5%
Hispanic	30.8%	COST OF LIVING INDEX (2013)	
Black Alone	2.6%	Breckenridge	78.2
Asian Alone	0.5%	U.S. Average	100.0
Other	1.3%		

History of Breckenridge

In 1858, many years before it came into existence, the town of Breckenridge was provided for legally as the County Seat of Buchanan County (changed to Stephens County in 1861). The Buchanan Trading Post and Picketville were sites occupied prior to the establishment of the town Breckenridge in 1876. The town was incorporated in 1919 with the first charter adopted in 1954. Water has always been a major concern in Breckenridge/Stephens County where underground cisterns were the main source of water until the oil boom in 1920. The water was always considered of inferior quality as salt water and oil "slicks" were often encountered upon drilling. In 1921 the first pipeline bringing water to town was built ten miles long carrying water from the Clear Fork of the Brazos River at the Crystal Falls diversionary dam. Fifty miles of pipe were also laid in the distribution system at that time.

During the 1880's and 1890's Breckenridge was still an agriculturally based economy of cattle and farming. In the period of 1916 and 1917 the Ranger oil boom changed life forever in the part of rural West Texas. By 1920 the oil boom had reached Breckenridge and, like many other oil field towns, attracted a host of unsavory characters, but also young men with families, doctors, lawyers, and business men representing industry and commercial interest as well. Before long civic improvements began in the form of paving, schools, fire departments, churches, and a YMCA, built in 1923, which still stands today. The oil boom changed everything. The estimated population of Breckenridge in 1920 was 1,500. In 1921, a year later, it was estimated to be 30,000. Breckenridge was a rough place to live for a while, but soon the community leaders had the town well organized. Unlike some towns, Breckenridge allowed drilling within the city limits. One article in 1920 noted that "....175 wells completed and being drilled and not one dry hole has yet been encountered."

Today, Breckenridge is the only incorporated city in Stephens County with a population of 5,780.



ORDINANCE NO. 15-12

**AN ORDINANCE ADOPTING THE BUDGET AND APPROPRIATED RESOURCES FOR
THE BUDGET YEAR BEGINNING ON OCTOBER 1, 2015, AND ENDING ON
SEPTEMBER 30, 2016.**

BE IT ORDAINED BY THE CITY COMMISSION OF THE CITY OF BRECKENRIDGE, TEXAS:


- Section 1. That the budget estimate of the revenues and expenditures for the City of Breckenridge, Texas, as prepared by the City Manager and approved by the City Commission for the fiscal year beginning on October 1, 2015, and ending on September 30, 2016, be and is hereby adopted as the budget for such fiscal year.
- Section 2. That the sum of \$4,030,500 is hereby appropriated out of the General Fund as follows:
- For Maintenance & Operating \$4,030,500
- Section 3. That the sum of \$1,859,900 is hereby appropriated out the Water Fund as follows:
- For Maintenance and Operating \$2,149,900
- Section 4. That the sum of \$914,300 is hereby appropriated out of Wastewater Fund as follows:
- For Maintenance & Operating \$914,300
- Section 5. That the sum of \$562,700 is hereby appropriated out of Sanitation Fund as follows:
- For Maintenance & Operating \$562,700
- Section 6. That the sum of \$103,600 is hereby appropriated out of Trade Days Fund.
- Section 7. That the sum of \$6,000 is hereby appropriated out of the Fire Department Special Fund.
- Section 8. That the sum of \$16,000 is hereby appropriated out of the Cemetery Trust Fund.
- Section 9. That the sum of \$301,900 is hereby appropriated out of the Equipment Replacement Fund.
- Section 10. That the sum of \$700,000 is hereby appropriated out of the Street Maintenance Sales Tax Fund.

- Section 11. That the sum of \$165,000 is hereby appropriated out of the Breckenridge Park Fund.
- Section 12. That the sum of \$9,799,813 is hereby appropriated out of the Capital Improvement Project Fund.
- Section 13. That the sum of \$522,400 is hereby appropriated out of the General Debt Service Fund.
- Section 14. That the sum of \$148,300 is hereby appropriated out of the Revenue Debt Service Fund.
- Section 15. That this ordinance be in full force and effect from and after its adoption.

PASSED, APPROVED AND ADOPTED BY THE CITY COMMISSION THIS 1st DAY OF SEPTEMBER 2015.


JIMMY MCKAY, MAYOR

ATTEST:


HEATHER ROBERTSON-CARAWAY, CITY SECRETARY



ORDINANCE NO. 14-24

**AN ORDINANCE OF THE CITY OF BRECKENRIDGE, TEXAS, TO
ESTABLISH PERMIT FEES FOR THE BUDGET YEAR BEGINNING
ON OCTOBER 1, 2014 AND ENDING SEPTEMBER 30, 2015.**

WHEREAS, the City Commission of the City of Breckenridge, Texas passed Ordinance No. 14-06 on February 18, 2014 establishing Permit Fees for the budget year ending on September 30, 2014;

WHEREAS, the City Commission of the City of Breckenridge, Texas passed Ordinance No. 14-20 on September 2, 2014 establishing the budget for the City of Breckenridge for the budget year beginning on October 1, 2014 and ending September 30, 2015;

WHEREAS, Section 5-3 of the Code of Ordinances, City of Breckenridge, Texas mandates that the City Commission of the City of Breckenridge, Texas establish all building permit fees by ordinance, annually;

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COMMISSION OF
THE CITY OF BRECKENRIDGE, TEXAS:**

Ordinance No. 14-06 is hereby repealed and replaced by this Ordinance No. 14-14 effective on the date of final passage and the Building Permit Fees in the City of Breckenridge are hereby established as follows:

1. Building Permits:
 - New Construction: \$50.00 plus \$.05 per square foot
 - Remodel – Residential: \$50.00
 - Remodel – Commercial: \$50.00 plus \$.05 per square foot
2. Electrical permits:
 - Residential: \$40.00
 - Commercial: \$40.00 plus \$.05 per square foot
 - Re-inspection fees: \$25.00 per trip
 - Meter Upgrade \$75.00
3. Mobile Home Permits: \$50.00
4. Demolition Permit: \$100.00 plus insurance

5. A/C Permits:
 - Residential: \$40.00
 - Commercial: \$40.00 plus \$.05 per square foot
6. Plumbing Permits:
 - Residential: \$40.00
 - Commercial: \$40.00 plus \$.05 per square foot
 - Re-inspection fees: \$25.00 per trip
7. Fire Sprinkler Permits: \$40.00
8. Sign, Fence and Window Permits: \$40.00
9. Certificate of Occupancy: \$20.00 on commercial application
10. Portable Building: \$40.00

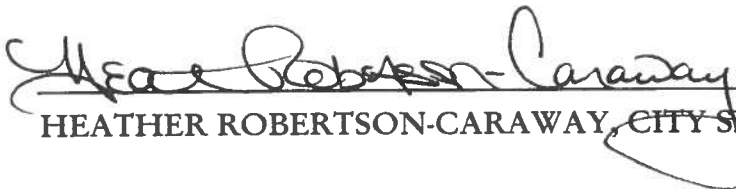
The permit fees hereby established shall remain in effect until an ordinance repealing and replacing this ordinance shall be passed by the City Commission of the City, in the event the subsequent ordinance is not passed and approved on or before September 30, 2015

The above and foregoing ordinance was duly proposed, read in full, and adopted on first reading on the 7th day of October, 2014.

The above and foregoing ordinance was read and finally adopted on the 4th day of November, 2014, at a regular meeting of the City Commission.


JIMMY MCKAY, MAYOR

ATTEST:


HEATHER ROBERTSON-CARAWAY, CITY SECRETARY



ORDINANCE NO. 15-13

AN ORDINANCE LEVYING A MAINTENANCE AND OPERATING TAX RATE AND A DEBT TAX RATE FOR THE CITY OF BRECKENRIDGE, TEXAS, FOR THE TAX YEAR 2015.

BE IT ORDAINED BY THE CITY COMMISSION OF THE CITY OF BRECKENRIDGE, TEXAS:

Section 1. We, the City Commission of the City of Breckenridge, Texas, do hereby levy or adopt the tax rate of \$100 valuation for this city for tax year 2015 as follows:

For the General Fund Maintenance & Operation	\$.61483
General Fund Debt Service	\$.32517
TOTAL LEVY	\$.94000

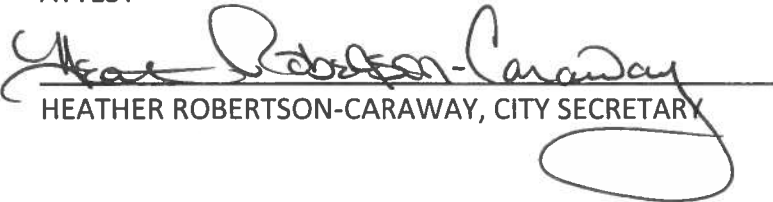
Section 2. That the City Tax Assessor and Collector of the City of Breckenridge is hereby directed to assess for the 2015 tax year the rates and amounts herein levied, and when such taxes are collected, to distribute the collections in accordance with the ordinance.

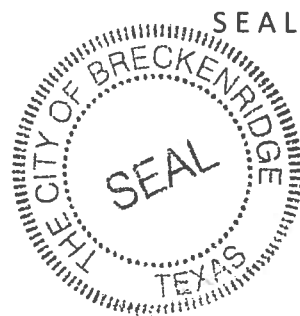
Section 3. That this ordinance be in full force and effect from and after its adoption.

PASSED AND APPROVED this the 1st day of September 2015.


JIMMY MCKAY, MAYOR

ATTEST


HEATHER ROBERTSON-CARAWAY, CITY SECRETARY



ORDINANCE NO. 14-19

AN ORDINANCE AMENDING ARTICLE II, SECTION 21-11, OF THE CODE OF ORDINANCES OF THE CITY OF BRECKENRIDGE, TEXAS, AS ADOPTED BY THE CITY COMMISSION ON OCTOBER 1, 2012, PROVIDING FOR AN INCREASE IN THE MONTHLY CHARGES FOR METERED WATER.

BE IT ORDAINED BY THE CITY COMMISSION OF THE CITY OF BRECKENRIDGE, TEXAS:

That Article II, Section 21-11, of the Code of Ordinances of the City Of Breckenridge, Texas, be and same is hereby amended to read as follows:

"Section 21-11. Rates - Schedules.

The following rates shall be charged monthly for metered water by the City:

<u>WATER RATE SCHEDULE</u>	(per month)	
<u>Residential - Single Family</u>	<u>Inside City Limits</u>	<u>Outside City Limits</u>
First 2,000 gallons (minimum)	22.75	45.50
Next 3,000 gallons	5.50 per thousand gal.	11.00 per thousand gal.
Next 5,000 gallons	6.00 per thousand gal.	12.00 per thousand gal.
Next 10,000 gallons	7.00 per thousand gal.	14.00 per thousand gal.
Over 20,000 gallons	8.00 per thousand gal.	16.00 per thousand gal.
 <u>Commercial and Apartments</u>		
First 2,000 gallons (minimum)	30.00*	60.00*
Next 3,000 gallons	5.50 per thousand gal.	11.00 per thousand gal.
Next 5,000 gallons	6.00 per thousand gal.	12.00 per thousand gal.
Next 10,000 gallons	7.00 per thousand gal.	14.00 per thousand gal.
Over 20,000 gallons	8.00 per thousand gal.	16.00 per thousand gal.

***Add \$4.25 or \$8.50 to the minimum charge for each additional family, apartment or house over two (2) allowed for \$30.00 or \$60.00 minimum that is connected to the same meter.**

The above multiple family apartment rates shall also apply to two or more single family residences on the same meter.

PLANT WATER

Plant water, treated or untreated, when taken from water storage, shall be sold at the following rates: Nine dollars and fifty cents (\$9.50) per one thousand (1,000) gallons for all water loaded into tank trucks, barrels, or containers of any description.

TEXAS DEPARTMENT OF CRIMINAL JUSTICE - WALKER SAYLE UNIT

10.00 per 1,000 gallons

STEPHENS REGIONAL SPECIAL UTILITY DISTRICT

First 2,000 gallons (minimum)	\$14.40
2001 gallons and over	5.90 per thousand gal.

HIGH MESA WATER COMPANY

First 2,000 gallons (minimum)	\$14.40
2001 gallons and over	5.90 per thousand gal.

EFFECTIVE DATE:

The above rates will become effective for bills rendered on and after September 1, 2014.

The above and foregoing ordinance was duly proposed, read in full, and adopted on first reading, the 5th day of August, 2014; and passed to second reading on motion of Commissioner Wimberley, seconded by Commissioner Cyprian, by the following vote:

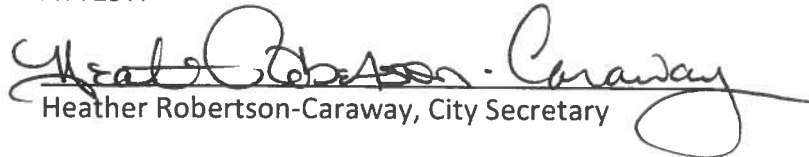
COMMISSIONERS VOTING "AYE":	Strickland, Thompson, Wimberley, Cyprian
COMMISSIONERS VOTING "NAY":	None
COMMISSIONERS ABSENT:	McKay
COMMISSIONERS ABSTAINING:	None

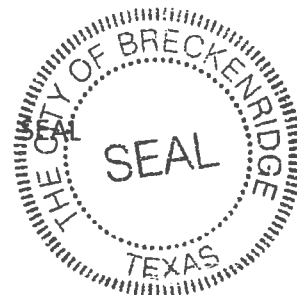
The above and foregoing ordinance was read and finally adopted by the following vote upon motion of Commissioner Cyprian, seconded by Commissioner Wimberley, on the 19th day of August, 2014, at a regular meeting of the City Commission.

COMMISSIONERS VOTING "AYE":	Strickland, Wimberley, Cyprian, Thompson
COMMISSIONERS VOTING "NAY":	None
COMMISSIONERS ABSENT:	McKay
COMMISSIONERS ABSTAINING:	None


Jimmy McKay, Mayor

ATTEST:


Heather Robertson-Caraway, City Secretary



ORDINANCE NO. 12-12

AN ORDINANCE AMENDING ARTICLE II, SECTION 21-44 OF THE CODE OF ORDINANCES OF THE CITY OF BRECKENRIDGE, TEXAS, AS ADOPTED BY THE CITY COMMISSION ON OCTOBER 3, 2011, PROVIDING FOR AN INCREASE IN MONTHLY CHARGES FOR SEWER SERVICE.

BE IT ORDAINED BY THE CITY COMMISSION OF THE CITY OF BRECKENRIDGE, TEXAS:

That Article II, Section 21-44 of the Code of Ordinances of the City of Breckenridge, Texas, be and same is hereby amended to read as follows:

“Section 21-44. Service Charges.

It being absolutely necessary for the proper maintenance, operation, and extension of the sewer system of the city, the following monthly charges are hereby fixed to be paid by all users of the system, the same to be paid monthly as herein provided:

For each residence occupied by the constituent members of one family, minimum monthly charge shall be Twenty-Five dollars and eighty-five cents (\$25.85) for the first 5,000 gallons. A monthly charge is hereby fixed at Two dollars and twenty cents (\$2.20) per 1,000 gallons of water over 5,000 gallons or portion thereof, used monthly by each customer. The maximum monthly charge for each customer shall be Seventy-Five dollars (\$75.00).

For all users of the city sewer system other than single resident unit herein defined, a minimum monthly charge shall be Thirty dollars (\$30.00) for the first 5,000 gallons. A monthly charge is hereby fixed at Three dollars (\$3.00) per 1,000 gallons of water over 5,000 gallons or portion thereof, used monthly by each customer. The maximum monthly charge for each customer shall be Four Hundred dollars (\$400.00).

Charges for service outside the city limits shall be the above rates, plus one hundred (100) percent.

TEXAS DEPARTMENT OF CRIMINAL JUSTICE - WALKER SAYLE UNIT

\$5.05 per 1,000 gallons of water, or portion thereof, used monthly.

The above charges shall be payable monthly on the sixteenth day after billing of each month at the office of the water and sewer department at the city offices. Any person who shall fail to pay the sewage charges on or before the sixteenth day after billing shall be subject to having his sewer disconnected. No connection will be made thereafter with the city sewer system until such party shall have paid all amounts due and all costs of disconnecting and reconnecting with said system.”

EFFECTIVE DATE:

The above rates will become effective for bills rendered on and after November 1, 2012.

The above and foregoing ordinance was duly proposed, read in full, and adopted on first reading the 10th day of September, A.D. 2012, and passed to second reading on motion of Commissioner Carter, seconded by Commissioner Green, by the following vote:

COMMISSIONERS VOTING "AYE": McKay, Knight, Strickland, Green, Carter

COMMISSIONERS VOTING "NAY": None

COMMISSIONERS ABSENT: None

COMMISSIONERS ABSTAINING: None

The above and foregoing ordinance was read and finally adopted by the following vote upon motion of Commissioner Knight, seconded by Commissioner Carter, on the 1st day of October, A.D. 2012, at a regular meeting of the City Commission.

COMMISSIONERS VOTING "AYE": McKay, Knight, Strickland, Green, Carter

COMMISSIONERS VOTING "NAY": None

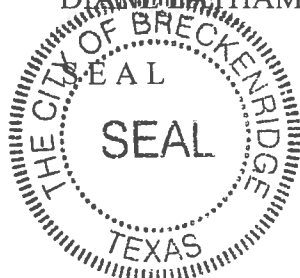
COMMISSIONERS ABSENT: None

COMMISSIONERS ABSTAINING: None


JIMMY MCKAY, MAYOR

ATTEST:


DIANE LATHAM, ASSISTANT CITY SECRETARY



ORDINANCE NO. 12-10

AN ORDINANCE AMENDING CHAPTER 10, ARTICLE II, SECTION 10-33 AND SECTION 10-34 OF THE CODE OF ORDINANCES OF THE CITY OF BRECKENRIDGE, TEXAS, AS ADOPTED BY THE CITY COMMISSION IN ORDINANCE NO. 89-9 ON AUGUST 17, 1989, ESTABLISHING AN ADMINISTRATIVE SERVICE FEE FOR GARBAGE COLLECTION SERVICES AND PROVIDING FOR THE BILLING AND COLLECTION OF SAID FEE.

BE IT ORDAINED BY THE CITY COMMISSION OF THE CITY OF BRECKENRIDGE, TEXAS:

That Chapter 10, Article II, Section 10-33 and Section 10-34 of the Code of Ordinances of the City of Breckenridge, Texas, be and same are hereby amended to read as follows:

“Section 10-33. Collections and disposal charges and fees.

The general and reasonable rates for collecting garbage and brush under the provisions of this article shall be in conformity with the rate provisions contained in the current contract for services between the city and the contractor. In addition, the city will charge each garbage collection customer a monthly administrative fee for processing billing and payment for garbage collection services. This amount of this fee will be set from time to time by action of the City Commission.

Section 10-34. Payment with water bills.

For the purpose of convenience, the billing and collection of amounts charged for services provided under this article, including the garbage collection administrative fee, shall be processed by the water department of the city and shall be payable at the city water department office in the same manner as charges for other utility services. Billing and collection of charges for commercial services will be processed directly by the garbage collection services contractor.

EFFECTIVE DATE:

The above administrative fee will be assessed on all garbage collection services bills rendered on and after October 1, 2012.

The above and foregoing ordinance was duly proposed, read in full, and adopted on first reading on the 10th day of September, A.D. 2012, and passed on motion of Commissioner Knight, seconded by Commissioner Green, by the following vote:

ORDINANCE NO. 12-10
PAGE 2

COMMISSIONERS VOTING "AYE": McKay, Knight, Strickland, Green, Carter

COMMISSIONERS VOTING "NAY": None

COMMISSIONERS ABSENT: None

COMMISSIONERS ABSTAINING: None

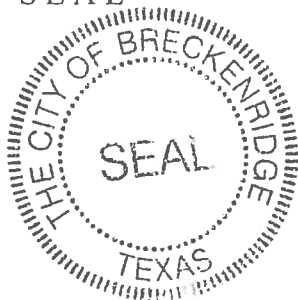

JIMMY MCKAY, MAYOR

ATTEST:



DIANE LATHAM, ASSISTANT CITY SECRETARY

SEAL





This Budget contains specialized and technical terminology that is unique to public finance and budgeting. To assist the reader of the Budget in understanding these terms, a glossary of terms has been included.

ACCRUAL ACCOUNTING

A basis of accounting in which debits and credit are recorded at the time they are incurred as opposed to when cash is actually received or spent.

APPROPRIATION

A legal authorization made by the City Commission which permits City officials to incur obligations for a specific purpose. Each appropriation is made at the Fund and Department level, which is the highest level of budget control.

ASSESSED VALUATION

A value established by the Stephens County Appraisal District approximates market value of real or personal property. By state law one hundred percent (100%) of the property value is used for determining the basis for levying property taxes.

ASSETS

Resources owned or held by the City which have monetary value.

BALANCED BUDGET

Annual financial plan in which expenses do not exceed available funds.

BOND

A written promise to pay a sum of money on a specific date at a specified interest rate. The interest payments and the repayments of the principal are detailed in a bond ordinance. The most common type of bonds are general obligation (G.O.) and revenue (Water/Sewer) bonds. These are most frequently used for construction of large capital projects, such as buildings and streets.

BUDGET

A plan of financial operation embodying an estimate of proposed means of financing them. The term usually indicates a financial plan for a single fiscal year. The term "budget" is used in two senses in practice. Sometimes it designates the financial plan presented to the City Commission for adoption and sometimes it designates the plan finally approved by that body. It is usually necessary to specify whether the budget under consideration is preliminary and tentative or whether it has been approved by the appropriating body.

BUDGETARY CONTROL

The control or management of the organization in accordance with an approved budget for the purpose of keeping expenditures within the limitations of available appropriations and available revenues.

CAPITAL IMPROVEMENTS PROGRAM BUDGET

A Capital Improvements Program (CIP) Budget is a separate budget from the operating budget. This plan includes items that are usually construction projects or major capital purchases designed to improve and maintain the value of the City's assets.

CAPITAL OUTLAY

Expenditures that result in the acquisition of or additions to fixed assets, i.e., vehicles, operating equipment, office equipment.

CAPITAL PROJECTS

Projects which purchase or construct capital assets. Typically a capital project encompasses a purchase of land and/or the construction of a building or facility.

CAPITAL PROJECTS FUND

Fund used to account for financial resources to be used for the acquisition or construction of major capital facilities.

CASH ACCOUNTING

A basis of accounting in which transactions are recorded when cash is either received or expended for goods and services.

CDBG

Community Development Block Grant

CERTIFICATES OF OBLIGATION (C.O.s)

A debt instrument that is issued by the City and has the same legal status as a general obligation bond. Proceeds from the issuance of the certificates may be used for construction of public works; purchase of materials, supplies, equipment, machinery, buildings, land, and right-of-ways for authorized needs and purposes; or payment of contractual obligations for professional services.

CAFR

Comprehensive annual financial report is a set of financial statements of the governmental entity that complies with the accounting requirements of the Governmental Accounting Standards Board and audited by an external certified public accounting firm.

DEBT SERVICE

The City's obligation to pay the principal and interest of general obligation and revenue bonds according to a predetermined payment schedule.

DEBT SERVICE FUND

Fund used to account for the accumulation of resources for and the payment of general long-term debt principal, interest and related costs.

DEFICIT

The excess of expenditures over revenues during an accounting period; or, in the case of Enterprise and Intragovernmental Service Funds, the excess of expense over income during an accounting period.

DELINQUENT TAXES

Real or personal property taxes that remain unpaid on and after February 1st of each year upon which penalties and interests are assessed.

DEPARTMENT

A section of the total organization which is under the oversight of a Director who reports to the City Manager.

DEPRECIATION

The process of estimating and recording the lost usefulness, expired useful life or diminution of service from a fixed asset that cannot or will not be restored by repair and will be replaced. The cost of the fixed asset's lost usefulness is the depreciation or the cost to reserve in order to replace the item at the end of its useful life.

DIRECT EXPENSES

Those expenses which can be charged directly as a part of the cost of a service as distinguished from overhead and other indirect costs which must be prorated among several services or operating units.

EFFECTIVE TAX RATE

When compared to the same property, the tax rate which produces the same effect in terms of the total amount of taxes as compared to the prior year.

ENTERPRISE FUND

A fund established to account for operations that are financed and operated in a manner similar to private business enterprises—where the intent of the governing body is that the costs of providing goods or services to the general public on continuing basis be financed or recovered primarily through user charges.

EXPENDITURES (EXPENSES)

Decreases in net total assets. Expenses represent the total cost of operations during a period regardless of the timing of related expenditures.

FIDUCIARY FUND

Fund used if the government has a fiduciary or custodial responsibility for assets.

FISCAL YEAR

The time period designated by the City signifying the beginning and ending period for recording transactions. The City of Breckenridge has a fiscal year of October 1 through September 30 as established by the City Charter.

FIXED ASSETS

Assets of long-term character which are intended to continue to be held or used, such as land, buildings, machinery, furniture and other equipment.

FRANCHISE FEE

A charge paid for the use of City streets and public right-of-ways.

FUND

A fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

FUND BALANCE

Fund Balance is the excess of assets over liabilities.

FUNDING SOURCE

A funding source is specifically identified dollars allocated to meet budgeted requirements, expenses.

GAAP

Generally accepted accounting principles.

GASB

Governmental Accounting Standards Board.

GENERAL FUND

The General Fund is the general operating fund of the City. It accounts for all financial resources except for those required to be accounted for in another fund. It includes basic operating services such as general administration, police and fire protection, parks and recreation, and street maintenance. It is a governmental fund type.

GENERAL OBLIGATION BONDS (G.O.s)

Legal debt instruments which finance a variety of public projects such as streets, buildings and improvements. These bonds are backed by the full faith and credit of the issuing government and are financed through property tax revenues. In Texas, G.O. bonds must be authorized by public referenda.

GFOA

Government Finance Officers Association

GOAL

The result to be obtained by objectives.

GOVERNMENTAL FUND

Governmental funds include the General Fund, Special Revenue Funds, Capital Projects Funds and Debt Service Funds.

GRANT

A contribution of assets (usually cash) by one governmental unit or other organization to another. Typically, these contributions are made to local governments from the state and federal governments. Grants are usually made for specified purposes.

INDIRECT COST

A cost necessary for the functioning of the organization as a whole, but which cannot be directly assigned to one service.

INTERGOVERNMENTAL REVENUE

Grants, entitlements and cost reimbursements from another federal, state or local government.

INTERNAL SERVICE FUNDS

Funds used to account for the financing of goods and services provided by one department or agency to other departments or agencies of the governmental unit on a cost-reimbursement basis.

INVESTMENT

Securities and real estate purchased and held for the production of income in the form of interest, dividends, rentals or base payments.

LEC

Law Enforcement Center

LEVY

The City Commission has authority to impose or collect taxes, special assessments or service charges.

LIABILITIES

Debt or other legal obligations arising out of transactions in the past, which must be liquidated, renewed or refunded at some future date.

LINE ITEM BUDGET

A budget prepared along departmental lines that focuses on expenditure categories.

LONG-TERM DEBT

Debt with a maturity of more than one year after the date of issuance.

MODIFIED ACCRUAL ACCOUNTING

This accounting technique is a combination of cash and accrual accounting since expenditures are immediately incurred as a liability while revenues are not recorded until they are received or are "measurable" and available for "expenditure". Since this type of accounting basis is a conservative financial approach, it is recommended as the standard for most governmental funds.

OBJECTIVE

The course of action to obtain a specific goal.

ONE-HALF CENT SALES TAX

Effective April 1968, a 1% sales tax was levied. An additional ½% for economic development was authorized in October 1990, ¼% for street repair was authorized in October 2004, and an additional ¼% for property tax relief in October 2013. The City's sales tax rate of 2% is the maximum currently allowed by law.

OPERATING BUDGET

Plans of current expenditures and the proposed means of financing them. The annual operating budget is the primary means by which most of the financing acquisition, spending, and service delivery activities of the City are controlled. The use of annual operating budgets is required by State Law.

PERSONAL PROPERTY

Property classified by the State Property Tax Board including non-business vehicles, utilities, businesses and other tangible and intangible personal properties.

PROPERTY TAX

Taxes levied on all real and personal property according to the property's valuation and the tax rate, in compliance with State Property Tax Code.

PROPRIETARY FUNDS

Funds that are used to account for the City's ongoing organizations and activities which are similar to those found in the private sector. The funds include enterprise funds, internal service funds and fiduciary funds.

RATING

The credit worthiness of a city as evaluated by independent agencies.

REAL PROPERTY

Property classified by the State Property Tax Board including residential single and multi-family, vacant lots, acreage, farm and ranch improvements, commercial and industrial, and oil, gas and other mineral reserves.

REVENUE

Increases net total assets from other than expense refunds, capital contributions, and residual equity transfers. Funds receives as income.

REVENUE BONDS

Legal debt instruments which finance public projects for such services as water or sewer. Revenues from the public project are pledged to pay principal and interest of the bonds. In Texas, Revenue bonds may or may not be authorized by public referenda.

SALES TAX

Tax levied on all retail sales, leases and rentals of most goods, as well as taxable services. The tax collected within the City of Breckenridge includes a state levy, local levy and economic development levy.

SPECIAL REVENUE FUND

Fund used to account for the proceeds of specific revenue sources (other than debt service or capital projects) that are restricted or committed to expenditures for specified purposes.

TAX BASE

The assessed value of all property as established by the Stephens County Appraisal District.

TAX LEVY

The total amount to be raised by general property taxes for purposes specified in the Tax Levy Ordinance.

TAX RATE

The amount of tax levied for each \$100 of taxable valuation. The tax rate times the taxable valuation equals the tax levy.

TAXES

Compulsory charges levied by a government for the purpose of financing services performed for the common benefit.

USER FEES

The payment of a fee for direct receipt of a public service by the party benefiting from the service.

Position	FYE 09	FYE 10	FYE 11	FY 12	FY 13	FY 14	FY 15	FY 16
Administration								
Mayor	1	1	1	1	1	1	1	1
Commissioners	4	4	4	4	4	4	4	4
City Manager	1	1	1	1	1	1	1	1
City Manager Secretary	1	1	1	1	1	1	1	1
City Sec/Finance Off	1	1	1	1	1	1	1	1
Asst City Secretary	1	1	1	1	1	1	1	1
Bookkeeper	2	2	2	2	2	2	2	2
Water Cashier	2	2	2	2	2	2	2	2
Meter Reader	2	2	2	2	2	2	2	2
Total Administration	15	15	15	15	15	15	15	15
Police								
Police Chief	1	1	1	1	1	1	1	1
Detective Captain	1	1	1	1	1	1	1	1
Lieutenant	1	1	1	1	1	1	0	0
Police - Sergeant	2	2	2	2	2	2	2	2
Police - Patrol	6	6	6	6	6	6	8	8
Police Secretary	1	1	1	1	1	1	1	1
Radio Dispatcher #1	0	0	0	0	0	0	1	1
Radio Dispatcher #2	0	0	0	0	0	0	3	3
PT Dispr - (1550 hr. = .75 FTE)	0	0	0	0	0	0	0.75	0.75
X-ing Grd - (1440 hr. = .7 FTE)	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7
Total Police	12.7	12.7	12.7	12.7	12.7	12.7	18.45	18.45
Communications								
Radio Dispatcher #1	1	1	1	1	1	1	0	0
Radio Dispatcher #2	3	3	3	3	3	3	0	0
PT Dispr - (1550 hr. = .75 FTE)	0.75	0.75	0.75	0.75	0.75	0.75	0	0
Total Communications	4.75	4.75	4.75	4.75	4.75	4.75	0	0
Fire								
Fire Chief	1	1	1	1	1	1	1	1
Asst. Fire Chief	1	1	1	1	1	1	1	0
Fire Captain	3	3	3	3	3	3	3	3
Firefighters	6	6	6	6	6	6	6	6
Permit Clerk	1	1	1	1	1	1	1	1
Code Enforcement Off/Code Inspector		0	1	0	0	0	1	1
Total Fire	12	12	13	12	12	12	13	12
Animal Control								
Shelter Manager(ACO)	0	0	0	0	1	1	1	0
Animal Control Officer	0	0	0	0	2	2	2	3
Animal Warden	2	2	2	2	0	0	0	0
Asst. Animal Warden	1	1	1	1	0	0	0	0
Total Animal Control	3	3	3	3	3	3	3	3

Position	FYE 09	FYE 10	FYE 11	FY 12	FY 13	FY 14	FY 15	FY 16
Municipal Court								
Municipal Judge	1	1	1	1	1	1	1	1
Municipal Court Clerk	1	1	1	1	1	1	1	1
Total Municipal Court	2	2	2	2	2	2	2	2
Parks								
Public Services Director	0	0	0	0	1	1	1	1
Parks Coordinator	1	1	1	1	0	0	0	0
Laborer	4	4	4	4	2	2	2	2
Pool Manager - (630 hr. = .3FTE)	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Pool Party Mgr.-(120 hr. = .06FTE)	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06
Lifeguard - (2500 hr. = 1.2 FTE)	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2
Total Parks	6.56	6.56	6.56	6.56	4.56	4.56	4.56	4.56
Cemetery								
Cemeterian	1	1	1	1	1	1	1	1
Laborer	2	2	2	2	2	2	2	2
Total Cemetery	3	3	3	3	3	3	3	3
Aging Services								
A/S Coordinator	1	1	1	1	1	1	1	1
A/S Asst Coordinator	1	1	1	1	1	1	1	1
A/S Cook I	1	1	1	1	1	1	1	1
A/S Cook II - (1248 hr. = .6 FTE)	0.6	0.6	0.6	0.6	0.5	0.5	0.5	0.5
Total Aging Services	3.6	3.6	3.6	3.6	3.5	3.5	3.5	3.5
Public Works								
Director - Public Works	0	0	0	0	1	1	1	1
Total Public Works	0	0	0	0	1	1	1	1
Streets/Utilities								
Street Superintendent	1	1	1	1	0	0	0	0
Asst. Street Superintendent	0	1	1	1	0	0	0	0
Oper Supv - Streets/Utilities	0	0	0	0	1	0	0	0
Foreman - Streets/Utilities	0	0	0	0	0	1	1	1
Equipment Operator	2	2	2	2	2	0	0	0
Truck Driver	1	1	1	1	1	1	1	1
Laborer	2	2	2	2	2	3	3	3
Total Streets/Utilities	6	7	7	7	6	5	5	5
Water Distribution								
Equipment Operator	2	2	2	2	0	0	0	0
Laborer	1	1	1	1	0	3	3	3
Water Distribution Operator	0	0	0	0	2	0	0	0
Total Water Distribution	3	3	3	3	2	3	3	3

Position	FYE 09	FYE 10	FYE 11	FY 12	FY 13	FY 14	FY 15	FY 16
Wastewater Collection								
W/WW Distribution Supt	1	1	1	1	0	0	0	0
Asst. W/WW Distr. Supt	1	1	1	1	0	0	0	0
Oper Supv - W/WW	0	0	0	0	1	1	1	1
Foreman - W/WW Collection	0	0	0	0	0	1	1	1
Equipment Operator	1	1	1	1	0	0	0	0
Laborer	2	2	2	2	0	1	1	1
Wastewater Collection Oper	0	0	0	0	2	0	0	0
Total WW Collection	5	5	5	5	3	3	3	3
Water Treatment Plant								
W/WW Plant Supt	1	1	1	1	1	0	0	0
Asst. Water Production Supt	1	1	1	1	0	0	0	0
Operations Supv - Water	0	0	0	0	1	1	1	1
Water Plant Operator	3	3	3	3	3	4	4	4
Total WTP	5	5	5	5	5	5	5	5
Wastewater Treatment Plant								
Wastewater Plant Manager	1	1	1	1	0	0	0	0
Operations Supv - WW	0	0	0	0	1	1	1	1
Wastewater Plant Operator	1	1	1	1	1	1	1	1
Total WWTP	2	2	2	2	2	2	2	2
Sanitation								
Conv Station Gate Attendant	1	1	1	1	1	1	1	1
Total Sanitation	1	1	1	1	1	1	1	1
Total City FTEs	84.61	85.61	86.61	85.61	80.51	80.51	82.51	81.51

CITY OF BRECKENRIDGE

COMPENSATION PLAN

Level	Job Title	Actual 7/01/15	Annual Base	Annual Top	Hrly Base	Hrly Top
E-01	City Manager	92,123	Contract			
E-02	City Sec/Fin Officer	41,226	33,000	48,000	15.87	23.08
	Fire Chief	45,633	33,000	48,000	15.87	23.08
	Public Works Director	40,997	33,000	48,000	15.87	23.08
	Police Chief	46,883	33,000	48,000	15.87	23.08
	Public Services Director	40,997	33,000	48,000	15.87	23.08
N-01	Oper Supv - W/WW Coll	31,824	25,000	33,000	12.02	15.87
	Oper Supv -WWTP	31,824	25,000	33,000	12.02	15.87
	Oper Supv - WTP	32,011	25,000	33,000	12.02	15.87
	Asst City Secretary	27,040	25,000	33,000	12.02	15.87
	Cemeterian	26,541	25,000	33,000	12.02	15.87
	Oper Foreman - W Dist/WW Coll	24,648	25,000	33,000	12.02	15.87
	Oper Foreman - Streets/Utilities	24,648	25,000	33,000	12.02	15.87
N-02	WTP Operator	24,440	20,000	25,000	9.62	12.02
	WWTP Operator	22,506	20,000	25,000	9.62	12.02
	Meter Reader	23,712	20,000	25,000	9.62	12.02
	Secretary - CM	21,840	20,000	25,000	9.62	12.02
	Municipal Judge	22,880	20,000	25,000	9.62	12.02
	Municipal Court Clerk	20,009	20,000	25,000	9.62	12.02
	Bookkeeper	22,360	20,000	25,000	9.62	12.02
	Animal Control Officer	24,627	20,000	25,000	9.62	12.02
	Truck Driver	23,712	20,000	25,000	9.62	12.02
	Permit Clerk	23,566	20,000	25,000	9.62	12.02
	Convenience Station Oper	22,172	20,000	25,000	9.62	12.02
	A/S Coordinator	22,380	20,000	25,000	9.62	12.02
	Water Cashier	21,299	20,000	25,000	9.62	12.02
	Laborer	20,966	20,000	25,000	9.62	12.02
	A/S Asst Coordinator	20,883	20,000	25,000	9.62	12.02
	A/S Cook I	20,800	20,000	25,000	9.62	12.02
Public Safety						
P-01	Captain	37,981	33,000	38,000	15.87	18.27
P-03	Sergeant	34,819	30,000	35,000	14.42	16.83
P-04	Patrol Officer	31,970	28,000	33,000	13.46	15.87
PS-01	Police Secretary	23,379	20,000	25,000	9.62	12.02
D-01	Dispatch Supervisor	25,605	22,000	27,000	10.58	12.98
D-02	Dispatcher	23,379	20,000	25,000	9.62	12.02
F-01	Captain (2756 hrs.)	29,749	25,000	30,000	9.07	10.89
F-02	Firefighter (2756 hrs.)	27,961	23,000	28,000	8.35	10.16